

Appropriation Year	2018	2019	2020	2021	2022	2023	Description
Prior Year Funding							
Funding received in a prior year for this project.							
General Obligation Bonds	0	0	0	0	0	0	Any funding via GO bonds, most commonly from capital bonding bill
Appropriation Bonds	0	0	0	0	0	0	Cash appropriated by legislature for project backed by bonds; rarely used by Minnesota State.
General Fund Cash	0	0	0	0	0	0	Operating appropriation from legislature . Rarely used by Minnesota State.
Other State Funds (campus funding)	85	0	0	6	45	0	Campus funds (operating funds) used to finance predesign work or other work
Federal Funds	0	0	0	0	0	0	Capital funds only used to support construction, furniture, fixtures or equipment
City Funds	0	0	0	0	0	0	Such as sales tax funds used to finance capital construction
County Funds	0	0	0	0	0	0	Such as sales tax funds used to finance capital construction
Other Local Government Funds	0	0	0	0	0	0	Grants for infrastructure, etc.
Non-Governmental Funds	0	0	0	0	0	0	Direct donations, campus foundation contributions
Other Funding	0	0	0	0	0	0	Any other funding source not mentioned here
Total Prior Year Funding	85	0	0	6	45	0	Auto-calculated.

Prior Year Expenses							
Property Acquisition Costs	0	0	0	0	0	0	Campus cost incurred for property acquisition.
Predesign Fees	85	0	0	6	45	0	Predesign work funded by campus operating funds
Design Fees	0	0	0	0	0	0	Cost of schematic, design development, construction docs
Project Management Costs	0	0	0	0	0	0	Costs for hiring owner's rep, state project management
Construction Costs	0	0	0	0	0	0	Total construction costs
Relocation Expenses	0	0	0	0	0	0	Costs used to relocate equipment, technology & furnishings (Few relocation expenses are eligible to be bonded. Use campus operating funds)
One Percent for Art	0	0	0	0	0	0	Amount expended on art up to 1% of construction cost (no \$ limit)
Occupancy Costs	0	0	0	0	0	0	Qualifying furniture, fixtures & equipment
Total Prior Year Expenses	85	0	0	6	45	0	Auto-calculated.

Net Prior Year Funding minus Expenses	0	0	0	0	0	0	All cells in this row should equal zero (0). If not, check that Total Prior Year Expenses are equal to Total Prior Year Funding.
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Comments on Funding or Expenses	Provide any comments on unique funding sources, expenses, etc.						
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Minnesota State 2024 CAPITAL BUDGET REQUEST

Dollars in thousands (e.g. \$137,500 = \$138)

Project Cost

TOTAL PROJECT COSTS (Dollars in thousands)	Project Cost All Prior Years	Request Amt. 2024	Request Amt. 2026	Request Amt. 2028	Request Amt. All years
1. Property Acquisition					
1a) Land, Land and Easements Options	0	0	0	0	0
1b) Buildings and Land	0	0	0	0	0
1. SUBTOTAL	0	0	0	0	0
2. Predesign (autofill from Prior Year Funding worksheet)	136				136
3. Design Fees (6-12% of construction costs)					
3a) Schematic (20% of design fee)	0	1,369	0	0	1,369
3b) Design Development (20% of design fee)	0	1,369	0	0	1,369
3c) Contract Documents (40% of design fee)	0	2,738	0	0	2,738
3d) Construction Administration (20% of design fee)	0	411	958	0	1,369
3e) Other design fees (describe below)	0	242	0	0	242
3. SUBTOTAL	0	6,129	958	0	7,087
4. Project Management (3-10% constr. costs)					
4a) State Staff Project Management (.8% total project cost)	0	264	528	0	792
4b) Nonstate Construction Management (2-4% total project)	0	0	0	0	0
4c) Commissioning (.5% of construction cost)	0	117	285	0	402
4d) Other Proj. Management fees (describe below)	0	330	660	0	990
4. SUBTOTAL	0	711	1,473	0	2,184
5. Construction Costs					
5a) Site and Building Preparation	0	0	3,750	0	3,750
5b) Demolition/Decommissioning	0	0	2,675	0	2,675
5c) Construction	0	19,900	43,471	0	63,371
5d) Infrastructure/Roads/Utilities	0	0	0	0	0
5e) Hazardous Materials Abatement	0	600	0	0	600
5f) Testing/Quality Assurance (1-4% construction cost)	0	820	1,996	0	2,816
5g) Construction Contingency (6-10% of 5c: Construction)	0	2,132	5,189	0	7,321
5. SUBTOTAL	0	23,452	57,081	0	80,533
6. Art (Up to 1% of row 5c construction cost; no limit)	0	199	435	0	634
6. SUBTOTAL	0	199	435	0	634
7. Occupancy (4-10% of 5c: Construction)					
7a) Furniture, Fixtures and Equipment (4-8% of construction)	0	1,876	4,566	0	6,442
7b) Telecommunications - Voice & Data (1% of construction)	0	235	571	0	806
7c) Security Equipment (1% of construction)	0	235	571	0	806
7. SUBTOTAL	0	2,346	5,708	0	8,054
PROJECT COST SUBTOTAL		32,837	65,655	0	98,492
8. Inflation					
8a) Midpoint of Construction (mo/yr)		May-26	Jul-27	Jul-22	
8b) Multiplier (auto calculated)		28.40%	38.94%	0.00%	
8c) Inflation Cost (auto calculated)		9,326	25,566	0	
8d) Inflationary adjustment (explain):		0	0	0	
9. Other costs (explain):	0	0	0	0	
GRAND TOTAL - PROJECT COSTS	136	42,163	91,221	0	133,520

10. Total Funding Sources (auto-populated from Funding Sources)	136	42,163	91,221	0	133,520
11. Costs less Funding	0	0	0	0	0

12. System Calculated Contingency (5% of Grand Total costs)	7	2,108	4,561	0	6,676
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Comments	3e) Design Fees for B3 compliance (0.3%) 4e) Campus Project Management (1%)
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SOURCE OF FUNDS FOR DEBT SERVICE PAYMENT	Amount	Amount	Amount	Amount
General Fund (GO Bonds) - 2/3 of Grand Total project costs	28,108	60,814	0	89,013
System Financing - 1/6 of Grand Total project costs	7,027	15,204	0	22,253
Campus Financing - 1/6 of Grand Total project costs	7,027	15,204	0	22,253
addition check	OK	OK	OK	OK

Dollars in thousands (e.g. \$137,500 = \$138)

Funding Request Amounts	2024	2026	2028	Instructions
General Obligation Bond Request	42,163	91,221	0	Total amount of capital bonding (GO) request.

Funds Currently Committed				
Other Committed State Funds (campus funding)				Committed funds are those funds that have been awarded or otherwise identified for use for this project.
Committed Federal Funds				
Committed City Funds				Use "Other Committed State Funds" for any campus funding for this project.
Committed County Funds				
Committed Other Local Government Funds				
Committed Non-Governmental Funds				
Total Funds Currently Committed	0	0	0	Auto-calculated.

Pending Funds				
Pending State Funds				Pending funds are funds that may have been applied for or are conditioned on funding from the capital request
Pending Federal Funds				
Pending Local Funds				
Other Pending Funds				
Total Pending Funds	0	0	0	Auto-calculated.

Total Funding Sources Related to the Request	42,163	91,221	0	Auto-calculated. This must be equal to the Grand Total Project Cost shown on the Project Cost tab.
Matching Funds %	0%	0%	0%	Committed + Pending/Total Funding Sources
Comments	<i>(Enter comments here about any Matching Funds indicated -- who is providing the matching funds?)</i>			

Minnesota State
 2024 CAPITAL BUDGET REQUEST
 For this sheet, use full dollars (not thousands)

CONSTRUCTION TYPE OF SPACE List Major Type of Space (classroom, office, lab, mech., etc.)	EXISTING	NEW CONSTRUCTION			RENOVATION			RENEWAL			DEMOLITION			TOTAL COST (\$)
	Gross Sq. Feet	Gross Sq. Feet	Cost (\$)	Cost Per Sq. Foot (\$)	Gross Sq. Feet	Cost (\$)	Cost Per Sq. Foot (\$)	Gross Sq. Feet	Cost (\$)	Cost Per Sq. Foot (\$)	Gross Sq. Feet	Cost (\$)	Cost Per Sq. Foot (in \$)	
Classroom	-	13,200	\$5,808,000	440	34,800	\$6,090,000	175	-	\$0	--	-	\$0	--	\$11,898,000
Lab - Open (Computer, tutoring)	-	19,400	\$9,506,000	490	9,000	\$1,710,000	190	-	\$0	--	-	\$0	--	\$11,216,000
Office space	-	51,000	\$20,910,000	410	4,900	\$686,000	140	-	\$0	--	-	\$0	--	\$21,596,000
Student Support Space (tutoring, service space, etc)	-	-	\$0	--	2,600	\$403,000	155	-	\$0	--	-	\$0	--	\$403,000
Informal Student Space (lounge, informal study space)	-	16,400	\$6,527,200	398	8,300	\$1,369,500	165	-	\$0	--	-	\$0	--	\$7,896,700
Demolition	-	-	\$0	--	-	\$0	--	-	\$0	--	145,000	\$2,675,000	18	\$2,675,000
HEAPR Related	-	-	\$0	--	-	\$7,778,750	--	-	\$0	--	-	\$0	--	\$7,778,750
Library Reconfiguration	-	-	\$0	--	8,500	\$1,487,500	175	5,000	\$375,000	75	-	\$0	--	\$1,862,500
Photovoltaics	-	-	\$240,000	--	-	\$0	--	-	\$0	--	-	\$0	--	\$240,000
B3 - Landscaping	-	-	\$150,000	--	-	\$0	--	-	\$0	--	-	\$0	--	\$150,000
B3 - Bird safe Glazing	-	-	\$50,000	--	-	\$0	--	-	\$0	--	-	\$0	--	\$50,000
B3 - Storm Water Rain Gardens	-	-	\$250,000	--	-	\$0	--	-	\$0	--	-	\$0	--	\$250,000
B3 - Conduits & Circuits for EV Charging Stations	-	-	\$30,000	--	-	\$0	--	-	\$0	--	-	\$0	--	\$30,000
	-	-	\$0	--	-	\$0	--	-	\$0	--	-	\$0	--	\$0
	-	-	\$0	--	-	\$0	--	-	\$0	--	-	\$0	--	\$0
	-	-	\$0	--	-	\$0	--	-	\$0	--	-	\$0	--	\$0
TOTAL	-	100,000	\$43,471,200		68,100	\$19,524,750		5,000	\$375,000		145,000	\$2,675,000		\$66,045,950

IMPACT ON CAMPUS OPERATING COSTS (in thousands; \$137,500 = \$138)	Current Cost	Projected Costs (Without Inflation)			
		FY 2024-25	FY 2026-27	FY 2028-29	FY2030-31
Compensation (Building Operation)	420	420	420	420	420
Other program-related expenses					
Building Operating Expenses					
Utilities (electric, gas, other)	211	211	200	60	60
Maintenance (routine)	107	250	250	0	100
Repairs (planned / estimated)	0	500	202	100	0
Waste removal (standard, hazardous)	6	6	6	6	0
Annual building servicing (elevators, fire, etc)	11	11	11	11	0
Lease Expenses					
Equipment	0	0	0	0	0
Off campus real estate lease expenses (or savings)	0	0	0	0	0
Expenditure Subtotal	755	1,398	1,089	597	580
Revenue Offsets; explain below	0	0	0	0	0
TOTAL	755	1,398	1,089	597	580
Change from Current FY 2022-2023		643	-309	-492	-17
Change in # of F.T.E. Personnel		0	0	0	0

Revenue Offsets are defined as new or additional revenues that are a direct result of the project's construction/ renovation. (This revenue information includes but is not limited to user fees and increased gate receipts.) Describe revenue offsets, if applicable:

IMPACT ON CAMPUS DEBT SERVICE AND CFI Assuming this total project is funded:	General Obligation debt only				
	Current	Projected			
		FY 2024	FY 2029	FY 2034*	FY2039*
College/university total GO debt service:	\$1,079	\$1,027	\$2,533	\$1,946	\$1,499
Debt obligation as % of college/university Operating Budget:	0.51%	0.48%	1.20%	0.92%	0.71%
Projected CFI for the college/university:	1.75	1.50	1.50	1.50	1.50
Per-credit projected debt service (FYE as of Sept. 15, 2022):	\$0	\$0			

(List costs in thousands; \$137,500 = \$138)