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*Financial  
Report*

**Mankato**

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STATE UNIVERSITY

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# Mankato

## STATE UNIVERSITY

### EXECUTIVE OFFICERS

Margaret R. Preska, *President*  
Richard Crofts, *Vice President for Academic Affairs*  
Joseph R. Farnham, *Vice President for University Advancement*  
Richard Fisher, *Vice President for Student Affairs*  
H. Dean Trauger, *Vice President for Fiscal Affairs*  
Joseph Metro, *Vice President for University Operations*

### REPORTING OFFICERS

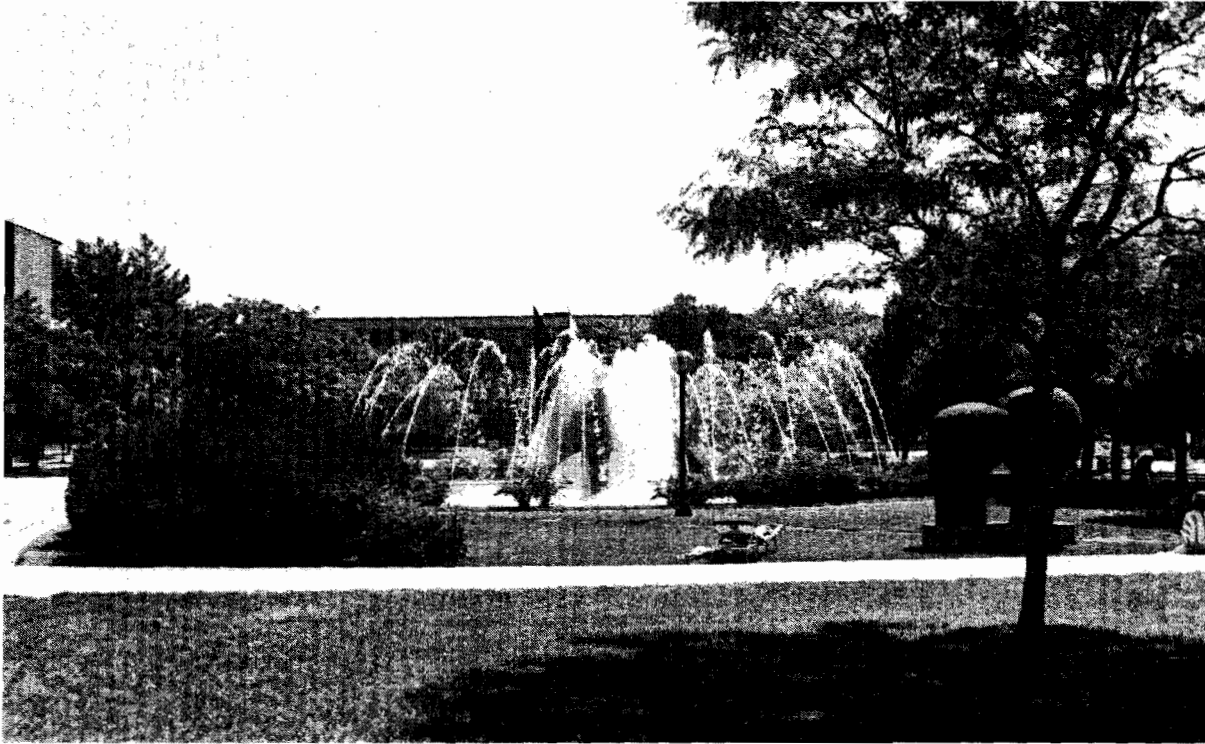
Laverna Alm, *Comptroller*  
Joan Rigdon, *Director of Accounting*  
Bruce Raps, *Accounting Officer*

### STATE UNIVERSITY BOARD MEMBERS

Rod Searle, *President, Waseca*  
Elizabeth Pegues, *Vice President, St. Paul*  
Nellie Stone Johnson, *Secretary, Minneapolis*  
Jerry Serfling, *Treasurer, Stillwater*  
Dan Danford, *Edina*  
Bill Ulland, *Duluth*  
Paula Dykstra, *St. Joseph*  
Julie Blehl, *Madison*

### STATE UNIVERSITY SYSTEM ADMINISTRATION

Robert L. Carothers, *Chancellor*  
Linda Bunnell Jones, *Vice Chancellor Academic Affairs*  
Edward McMahon, *Vice Chancellor Finance*  
Mary Grusin, *Acting Assistant Vice Chancellor Student Affairs*  
Robert Beagle, *Vice Chancellor Systems Advancement*



\* **Mankato**

*is located 80 miles southwest of the Twin Cities with a population of over 40,000.*

\* **The University**

*MSU accounts for approximately 26% of the State University System total enrollment.*

\* **Faculty and Staff**

*Full-time teaching faculty: 585*

*Part-time teaching faculty: 50*

*Administration: 91*

*Classified staff: 442*

\* **Residence Halls**

*Three residence centers: Crawford, McElroy, and Gage*

*Total of 1,519 rooms, housing 3,071 students*



## *To Our Readers:*

*This report, which is the fourteenth annual managerial financial report for Mankato State University, has been prepared to provide you with information about the financial status and results of operations for the period of July 1, 1989 through June 30, 1990. This time period, our one hundred and twenty-third year of service, was a successful and fulfilling year for our University. We were able to continue to expand our already excellent curriculum as well as developing new programs significant to our service area.*

*The accompanying audited reports have been prepared in accordance with generally accepted accounting principles guided by standards of the Governmental Accounting Standards Board applicable to public colleges and universities. Fund accounting and reporting guidelines were followed as set forth by the American Institute of Certified Public Accountants in its Industry Audit Guide, Audits of Colleges and Universities. The accompanying schedules have been prepared on the budgetary basis. On this basis accruals have not been recognized. Encumbrances have been recognized as expenditures in the year encumbered.*

*It is our intent to provide financial data in a clear and concise report which is readily understood by all readers who have an interest. It is also our desire to provide comprehensive information regarding the University's financial status.*

*We would like to take this opportunity to thank every one of you for your support and your interest in Mankato State University. Your reactions and comments about the Annual Report, as well as any other matters relating to Mankato State, are welcomed.*

*Margaret R. Preska*

Margaret R. Preska  
President

*H. Dean Trauger*

H. Dean Trauger  
Vice President for Fiscal Affairs

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# Mankato State University

## *Annual Financial Report*

June 30, 1990

### Table of Contents

<i>Title</i>	<i>Page</i>
<i>FTE Positions Summary</i> .....	1
<i>MSU Highlights</i> .....	3
<i>Notes to Financial Statements</i> .....	9
<i>Definition of Functional Expenditure Categories</i> .....	10
<i>Summary of Significant Accounting Policies</i> .....	14

#### *Audited Financial Statements*

<i>Report of Independent Auditors</i> .....	17
<i>Balance Sheet</i> .....	18
<i>Statement of Changes in Fund Balances</i> .....	20

#### *Graphs and Charts*

<i>Regular Year Enrollment</i> .....	22
<i>Percentage Comparison of Receipts and Expenditures of Current Funds</i> .....	23

#### *Budgetary Schedules*

<i>Operating Receipts of Current Funds</i> .....	24
<i>Operating Expenditures and Transfers of Current Funds</i> .....	26
<i>Depreciation of Plant Assets</i> .....	28



\* **Student Body**

Fall 1990

Total student body: 16,518

On-campus students: 14,763

12% of the students are from out of state

417 are international students

7 out of 10 students receive some form of financial aid

\* **College Divisions and Degrees**

More than 125 Undergraduate areas

65 Graduate areas

\* **Degrees Awarded**

Bachelor degrees awarded: 2,162

Business: 829

Social and Behavioral Sciences: 323

Arts and Humanities: 193

Health and Physical Education: 135



Bachelor degrees awarded (continued)

Natural Sciences: 286

Education: 267

Nursing: 42

Physics and Engineering: 87

Master's degrees awarded: 371

Education: 184

Business: 48

Social and Behavioral Sciences: 25

Natural Sciences and Math: 26

Health and Physical Education: 25

Continuing Studies: 29

Arts and Humanities: 31

Physics and Engineering: 3

Associate's degrees awarded: 67

Specialist's degrees awarded: 11

**UNIVERSITY PERSONNEL  
FISCAL YEAR 1990 -- FTE POSITIONS SUMMARY**

	FTE POSITIONS		
	CLASSIFIED	UNCLASSIFIED	TOTAL
<b>GENERAL FUND -- ALLOCATIONS</b>			
M & E Funded by State University Board	334.99	647.71	982.70
M & E Funded --Overload	0.00	25.09	25.09
--Extended Days	0.00	24.14	24.14
--Graduate Assistants	0.00	56.70	56.70
M & E Funded from Off-campus Program	0.00	28.03	28.03
M & E Funded from Non-allocated Funds	13.60	22.21	35.81
<i>M &amp; E SUBTOTAL</i>	<u>348.59</u>	<u>803.88</u>	<u>1,152.47</u>
<b>GRANT FUNDS -- COMMITMENTS*</b>			
Federal Grants in Aid	2.45	15.66	18.11
State Grants in Aid	0.55	3.00	3.55
Private Grants in Aid	1.13	4.15	5.28
<i>GRANT FUNDS SUBTOTAL</i>	<u>4.13</u>	<u>22.81</u>	<u>26.94</u>
<b>REVENUE FUND -- COMMITMENTS*</b>			
Residence Hall	37.34	10.48	47.82
Student Union	9.12	4.71	13.83
<i>REVENUE FUND SUBTOTAL</i>	<u>46.46</u>	<u>15.19</u>	<u>61.65</u>
<b>ACTIVITY FUND -- COMMITMENTS*</b>			
Health Service	8.65	2.28	10.93
All other Activity Programs	15.36	11.06	26.42
<i>ACTIVITY FUND SUBTOTAL</i>	<u>24.01</u>	<u>13.34</u>	<u>37.35</u>
<b>UNIVERSITY TOTAL</b>	<u>423.19</u>	<u>855.22</u>	<u>1,278.41</u>

\*Commitments do not include outlays for non-state employee consultantships.



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## **MSU Highlights**

*Highlights of Mankato State University news from July 1989 through June 1990.*

### **July 1989**

- *The Mankato State University Upward Bound Program received a \$620,000 grant from the U.S. Department of Education to fund the program for the next three years. Upward Bound provides services to students who have potential for post-secondary education but might not continue their education past high school for a variety of reasons.*
- *H. Dean Trauger was named vice president for fiscal affairs at Mankato State. Originally from LuVerne, Iowa, Trauger graduated from MSU in 1969 with a bachelor's degree in accounting and has been employed in the MSU Business Office since 1967. In 1974 he was named director of business affairs.*
- *University officials released information regarding a \$230,000 gift made to Mankato State in order to build a long-proposed teaching astronomy observatory on the MSU campus. Donated by Lowell and Nadine Andreas of Mankato, the gift funded an astronomy observatory that earlier had received a \$50,000 National Science Foundation grant toward a professional quality teaching telescope.*

### **August 1989**

- *The MSU Physics Department received a \$54,200 grant to be used toward the purchase of an electron spin resonance (ESR) system. Of the total amount, the National Science Foundation (NSF) provided \$27,100, and Mankato State supplied matching funds to purchase the system.*
- *The 3M Company donated 18 overhead projectors valued at a total of \$15,302 to the Mankato State College of Business.*

### **September 1989**

- *Joe Metro of Cornell University, Ithaca, N.Y., was appointed to the position of vice president for university operations at Mankato State University. He was director of the Statutory Office for Capital Facilities at Cornell since 1988.*
- *Preliminary information was announced for an education conference at Mankato State set for Oct. 31-Nov. 2 with participants from the United States and the Soviet Union.*

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## October 1989

*Eleven Soviet educators arrived at Mankato State University to participate in the U.S.S.R./U.S.A. Education Conference running Oct. 31-Nov. 2. Five noted American educators joined their Soviet counterparts to discuss such topics as educational philosophy, curriculum and human development, and technology in education.*

## November 1989

- *The School of Physics, Engineering and Technology hosted an open house for its new Computer Aided Design (CAD) Laboratory in Trafton Science Center. The lab represents a state-of-the-art facility and is considered one of the best equipped in the upper midwest region.*
- *The Society of Manufacturing Engineers announced that Mankato State University received a \$26,669 grant from SME's Manufacturing Engineering Education Foundation. The grant was awarded for the purchase of new equipment and for faculty development.*
- *Dr. Margaret R. Preska, Mankato State University president, received the Wohelo Order Award from Camp Fire, Inc., the major national award of the organization.*
- *Mankato State University was awarded a \$55,248 Bicentennial Educational Grant from the Commission on the Bicentennial of the U.S. Constitution to develop and implement a teacher institute on the U.S. Constitution.*

## December 1989

- *The Mankato State University Foundation took initial action on a proposal to build an applied research center adjacent to the Mankato State campus. No construction is to take place under the proposal until the funds for the estimated \$1.6 million structure have been raised from private sources.*
- *An endowment created by Mankato attorney William C. Blethen in honor of his wife, Toy Wilson Blethen, established awards to encourage excellence in the fine arts at Mankato State University. The Toy Wilson Blethen Fine Arts Awards will be given annually to recognize exceptional achievement by students and faculty members in music, art, creative writing and theater.*

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## January 1990

- Six students from Mankato State University's Department of Theater Arts were honored with the prestigious Irene Ryan Award Nomination of the American College Theater Festival.
- Dr. Wendell Jahnke, MSU assistant vice president for university advancement, was awarded a grant to visit the Soviet Union as a follow-up to the U.S.S.R./U.S.A. Education Conference at Mankato State last fall.
- One hundred and fourteen Mankato State students were nominated and approved for listing in the 1990 edition of *Who's Who Among Students in American Universities and Colleges*.
- Mankato State University's paralegal program was awarded final approval by the Minnesota Higher Education Coordinating Board. The effect of the approval was to create a new paralegal concentration as an option for students working on a bachelor of science degree in political science.

## February 1990

- A new program for international business study in Vienna, Austria, to be offered during the summer, was announced by the Minnesota State University System and the Mankato State University International Business Institute.
- Mankato State University and the IBM Corporation of Rochester entered into a partnership which provides Mankato State with a \$400,000 IBM computer system.

## March 1990

- Apple Computer, Inc., announced a joint venture involving faculty from the Mankato State University departments of Computer Science and Business Law as the recipient of a \$15,000 academic development grant for equipment.
- The Mankato State School of Nursing received a \$24,000 grant from Health Employers Inc., a consortium of 19 Twin Cities hospitals. The grant was used for increasing the school's library of current films and computer software, faculty curriculum and course development efforts, and equipment needs and recruitment efforts.

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April 1990

- *Brenda Arndt, Mankato State student from Minneapolis, was awarded a graduate fellowship of \$7,000 by the National Honor Society of Phi Kappa Phi to attend law school at the University of Minnesota. She was one of only 50 students throughout the nation in all fields of study at major universities to receive this honor.*
- *Dr. Gloria Dimoplou, former chairperson and professor of chemistry at Northeastern Illinois University, Chicago, was named dean of the Mankato State College of Natural Sciences, Mathematics and Home Economics.*
- *Dr. Paul Gassman, national president of the American Chemical Society, presented "Preparing Chemistry for the 21st Century" as the inaugural event of the Leonard A. Ford Lectureship Series. The series is made possible through the contributions of Dr. Barbara Olson of St. Cloud and Joyce Anderson of Eugene, Ore., in honor of their father, Dr. Leonard A. Ford, pioneer of science fairs in Minnesota.*
- *Richard R. Maas, principal of Richfield Senior High School, was named to receive the 1990 Mankato State Distinguished Alumni Achievement Award. He received his bachelor's degree in 1961 and his master's degree in 1971 from MSU.*

May 1990

- *The 3M Company presented the Mankato State Minority Groups Studies Center with a \$15,000 gift for the Pre-College Summer Institute of the MSU Cultural Diversity Program. The institute is designed to expose minority 10th through 12th grade students, who might not otherwise go on to college, to a college environment and the requirements that are expected of a college student.*
- *Dr. Loretta Johnson, Mankato State University associate professor of history, was named to deliver the 1991 President Douglas R. Moore Faculty Research Lecture. Her project, "Memories of the Past: Accounts of Minnesota Shivarees," will focus on the shivaree, an American ritual to haze newlyweds.*
- *MSU's speech team placed eighth in the nation at the 20th annual National Forensic Association's National Tournament which was hosted this year by Mankato State.*

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- *The Welcome Inn Project of the MSU Sociology Department was selected to receive the 1990 Exemplary Youth Service award from Minnesota Gov. Rudy Perpich. Students in the class "Social Observation" provided volunteer services at the Welcome Inn of Mankato while learning about homelessness, developing research skills and contributing to a research work in progress.*
  - *For the third consecutive year, Mankato State Computer Services received an equipment grant from Apple Corporation. This year's grant consisted of three Macintosh IIcx's with color monitors, worth \$15,000.*
  - *Mankato State University and Tamkang University of Taiwan made plans for a cooperative program under which Taiwanese students can earn master's degrees in educational administration at Mankato State.*
  - *Dr. Walt Lyons, former WCCO-TV weather announcer, was guest speaker for the opening of the MSU Department of Geography's weather laboratory and teaching facilities. Located in the basement of Armstrong Hall, the weather laboratory was funded by a \$36,000 grant from the National Science Foundation with matching funds from Mankato State.*

### *June 1990*

- *A Mankato State University alumna who remembered what it was like going to school as a single parent has, along with her husband, set up a \$20,000 scholarship endowment for others in that situation. Because of the support she received while a single-parent student at Mankato State, Diane Coplan-Donohue and husband Mike Donohue, of St. Cloud, established a scholarship designed to assist a single-parent student who has custody of his or her children and is majoring in elementary education, music or theater arts at MSU.*
- *Dan Peterson, a Mankato State University student from New Ulm, was awarded the \$1,000 G.M. Wissink Physics Scholarship, named in honor of the long-time professor and Physics Department chairperson at Mankato State. The scholarship is supported by an endowment created by Robert Wissink in memory of his father, Dr. G.M. Wissink.*
- *Michael and Jean Jabbra of Mankato donated \$154,000 worth of stock to the Mankato State University Foundation to create an annuity trust, the largest life income trust ever established at MSU, according to Bob Golberg, MSU director of planned giving.*
- *The International Business Institute announced that it will conduct a U.S.S.R. International Business Development Program in Finland and the Soviet Union for area business people interested in becoming profitable participants of the new Soviet economy.*

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## Notes to Financial Statements

1. *The University invests its cash balances on the various fund groups through the use of an investment pool. The investments are short in nature, usually maturing in less than one year. All investments are held to maturity.*
2. *Plant assets consisting of land, buildings, and equipment are based on original cost at date of acquisition or fair market value at date of donation in the case of gifts. Depreciation is computed using the straight-line method over their estimated useful lives.*
3. *Long-term debts on student residence halls are maintained by the State University Board Office for the entire State University System's residence halls. Mankato State University pays a percentage of its income each year for bond debt amortization and interest. The bond debt amortization and interest payment is included in mandatory transfers with payments for repair and replacements, insurance, and other operating costs.*
4. *The State University Board Office prepares and publishes financial reports for the residence halls and student unions of the State University System. Therefore, financial data for Mankato State University's residence halls and student union are not included in this report.*
5. *The accompanying schedules have been prepared on the budgetary basis. Actual revenues and expenditures do not equal those on the GAAP basis in the Statement of Changes in Fund Balances. This inequality results primarily from differences in the recognition of accruals, reimbursements, deferred revenue, intrafund and loan transactions, and from the budgetary basis of accounting for encumbrances. On the budgetary basis, encumbrances are recognized as expenditures in the year encumbered.*
6. *Minnesota state employees are entitled to accrue and carry forward vacation and sick leave. The amounts that employees are entitled to accrue are based on length of service. Upon termination of employment, employees are entitled to be paid for accumulated unused vacation leave subject to certain limitations. In addition, employees who have fully vested are entitled to be paid a portion of their accumulated unused sick leave upon termination of employment. Vesting is generally achieved based upon length of continuous service or upon retirement on or after age 65.*

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## *Definition of Functional Expenditure Categories*

### *Instruction and Departmental Research*

*This category includes expenditures for undergraduate and graduate level instruction in academic programs leading to formal degrees or certificates. Non-degree instructional services, designed to expand the job-related skills and general knowledge of regional citizens, are also included. The category is organized into three activities on the basis of differences in how, when, and where the services are delivered to clients. On-campus instruction offered during the regular nine-month academic year is classified as "General Academic Instruction." Instruction offered during the course of two five-week summer sessions is classified as "Summer Session." All instruction at off-campus locations (except field experience and internships for resident students) is classified as "Extension Instruction."*

### *Separately Budgeted Research/Individual or Project Research*

*This category includes expenditures for research activities specifically organized to produce research outcomes, whether commissioned by external agencies or separately budgeted by units of the University. Most research projects provide direct linkage with classroom instruction and relate to University service region needs or concerns.*

### *Community Education and Extension Services*

*This category includes expenditures for activities established primarily to assist and serve individuals and organizations within the University service areas through non-credit community education, regional planning, reference and speaker services, facilities for meetings, radio/television programs, special events, and assistance to local units of government such as school districts.*

### *Libraries and Instructional Resources*

*This category includes expenditures for the acquisition, preparation, production, distribution, storage, and assistance in the use of media materials and technology in support of instructional programs. Materials include books, periodicals, newspapers, microtexts, maps, photographs, records, tapes, films, filmstrips, and other non-print media. Services provided include film libraries, auto-tutorial programs, recording booths, television studios, microfilm duplication, photocopy machines, inter-library loan, study carrels, conference and seminar facilities, and reserve materials.*

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### *Academic Computer Services*

*This category includes expenditures for data processing activities which support academic instruction by providing student and faculty users access to machine-time, programming services, data preparation, and staff expertise. Administrative data processing is excluded from this category and reported as part of institutional support.*

### *Instructional Administration and Support*

*This category includes expenditures for activities which provide administrative support and management for the primary programs of instruction, research, and public service. The personnel categories in this activity include deans, program directors, and support staff who provide management services to academic units: a) personnel services such as recruitment, appointment, staff development, evaluation, and separation; b) development, evaluation, and revision of curriculum; c) preparation and administration of unit budgets and class schedules.*

### *Financial Aids*

*This category includes expenditures for funds loaned or granted to students through the campus-based financial aid programs. It does not include the administrative costs of the programs (including federal allowances for such costs), which are reported in the student support services category. Salaries paid from state-appropriated funds to student employees of the universities are excluded since such employment is not necessarily based on the financial need of students.*

### *Student Support Services*

*This category includes expenditures for activities which assist students in gaining access to the educational programs of the universities, improve their prospects for successful participation in those programs, and assist them in making the transition to the workforce upon completion of their studies.*



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## *Executive Management*

*This category includes expenditures for activities which provide educational leadership and administrative direction to the University. The activity includes the University President, Vice Presidents, and their immediate staffs. The major responsibilities of the individuals charged with the management of the University include: a) direction of academic affairs; b) management of fiscal affairs which includes personnel management and labor relations; d) direction of student services; e) management of fixed assets; and f) university advancement.*

## *Institutional Support Services*

*This category includes expenditures for the administrative, fiscal, and logistical services which support the daily operations of the University. The major services include: administrative data processing, budget and accounting, personnel, payroll, procurement, central stores, communications, and publications.*

## *Physical Plant Operations*

- This category includes all expenditures of current operating funds for the operation and maintenance of the physical plant, in all cases net of amounts charged to auxiliary enterprises, and independent operations. It includes all expenditures for operations established to provide services and maintenance related to grounds and facilities. Also included are expenditures for physical plant administration, building maintenance, custodial services, utilities, and lands and grounds maintenance.*

## *Indirect Cost Recoveries*

*Indirect cost recoveries consist of monies received from various sources, primarily Federal, as remuneration for indirect costs. Indirect costs are those that have been incurred for purposes common to a number of or all of the specific projects, programs or activities of an institution, but which cannot be identified and charged directly to such projects, programs, or activities relatively easily with a reasonable degree of accuracy and without an inordinate amount of accounting. Examples include such items as heating, lighting, janitorial services, and administrative services such as accounting, purchasing, personnel, and library services.*

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### *Auxiliary Enterprises-Expenditures*

*This category includes all expenditures relating to the operation of auxiliary enterprises, including expenditures for operation and maintenance of plant, and for institutional support; also included are other direct and indirect costs, whether charged directly as expenditures or allocated as a proportionate share of costs of other departments or units. An auxiliary enterprise is an entity that exists to furnish goods or services to students, faculty, or staff, and that charges a fee directly related to, although not necessarily equal to, the costs of the goods or services. The distinguishing characteristic of auxiliary enterprises is that they are managed as essentially self-supporting activities. Examples are residence halls, student unions, parking lots, and health services.*

### *Auxiliary Enterprises-Mandatory Transfers*

*This category includes transfers from the current funds group to the Minnesota State University Board arising out of binding legal agreements related to the financing of auxiliary enterprises plant, such as amounts for debt retirement, interest, and required provisions for renewals and replacements of plant.*

### *Student Work Study Salaries-Federal*

*This category includes all expenditures relating to the College Work Study Program which was established by the Federal Government to increase the availability of jobs, thus helping needy students finance their college education. Employment opportunities are available for students with demonstrated financial need to earn a portion of their college expenses in part-time, on-campus or off-campus work while they attend college. College Work Study Program funds may be used to subsidize up to seventy-five percent of a student's wages, with the balance to be paid by the institution or employer.*

### *Student Work Study Salaries-State*

*This category includes all expenditures relating to the State Work Study Program which was established by the State of Minnesota to increase the availability of jobs, thus helping needy students finance their college education. Employment opportunities are available for students with demonstrated financial need to earn a portion of their college expenses in part-time, on-campus or off-campus work while they attend college.*

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## *Summary of Significant Accounting Policies*

*The major accounting principles and practices followed by Mankato State University are presented below to assist the reader in evaluating the financial statements and the accompanying notes. Fund accounting and reporting guidelines were followed as set forth by the American Institute of Certified Public Accountants in its Industry Audit Guide, Audits of Colleges and Universities.*

### *Fund Accounting*

*To ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund groups.*

### *Current Funds*

*Current fund balances are separated into those which are restricted by donors or grantors and those which are unrestricted. Restricted funds may be expended only for the purposes indicated by the donor or grantor. Unrestricted funds are under the control of the University to use in achieving its mission. Auxiliary Enterprises, part of Unrestricted Funds, are accounts earmarked for the self-sustaining operations of functions supplementary to primary educational missions of the University. Examples of Auxiliary Enterprises are Residence Halls, Student Unions, and Health Services.*

### *Loan Funds*

*The loan funds group consists of loans to students and of resources made available for such purposes.*

### *Endowment and Similar Funds*

*Endowment and similar funds consist of endowments and quasi-endowments. Endowment funds are amounts which donors have stipulated are to be maintained inviolate and in perpetuity and invested for the purpose of producing income which may either be expended or added to principal. Quasi-endowment funds are amounts that have been designated by the*

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### *Endowment and Similar Funds (Continued)*

*administration for similar purposes as endowment funds and may later be designated for other uses at the discretion of administration.*

### *Plant Funds*

*Fund accounting reports the institution's physical plant assets in a separate fund group rather than as assets in several fund groups. Since the State University Board Office handles all bonding matters centrally, we do not record any indebtedness on our records. Accordingly, the University annually deposits with the Board Office designated amounts for debt service and for renewal and replacement of plant and equipment.*

### *Agency Funds*

*The agency fund group consists of funds held by the University as custodial or fiscal agent for others such as individual students, student organizations, or other campus activities and organizations.*

### *Other Significant Accounting Policies*

*Other significant accounting policies are set forth in the financial statements and notes thereto.*

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## ***Report of Independent Auditors***

*Mankato State University is part of the Minnesota State University System. The balance sheet of the Minnesota State University System has been audited as of June 30, 1990 by Coopers & Lybrand, independent accountants. Copies of the audited balance sheet of the Minnesota State University System are available upon request.*

**BALANCE SHEET**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1990**  
(IN THOUSANDS)

	<b>CURRENT FUNDS</b>		
	<b>UNRESTRICTED</b>	<b>STUDENT</b>	<b>RESTRICTED</b>
	<b>STATE EDUCATION OPERATIONS</b>	<b>ACTIVITY AUXILIARY ENTERPRISES</b>	
<b>ASSETS</b>			
CASH AND EQUIVALENTS	-0-	(201)	31
UNSPENT APPROPRIATIONS	7,543	-0-	-0-
RECEIVABLES:			
TUITION, NET	411	-0-	-0-
INTEREST	-0-	16	-0-
LOANS, NET	-0-	-0-	-0-
DUE FROM GRANTEES	-0-	-0-	404
DUE FROM FEDERAL GOVERNMENT	-0-	-0-	-0-
DUE FROM OTHER FUNDS	(68)	132	(85)
OTHER	-0-	273	10
INVESTMENTS	-0-	1,808	187
PROPERTY, NET	-0-	-0-	-0-
<b>TOTAL ASSETS</b>	<b>7,886</b>	<b>2,028</b>	<b>547</b>
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE	721	288	177
SALARIES & WAGES PAYABLE	4,447	36	-0-
COMPENSATED ABSENCES	5,527	104	-0-
WORKERS COMPENSATION	1,150	-0-	-0-
DEFERRED REVENUE	1,203	78	-0-
DEPOSITS IN TRUST	-0-	398	-0-
LONG TERM DEBT	-0-	-0-	-0-
<b>TOTAL LIABILITIES</b>	<b>13,048</b>	<b>904</b>	<b>177</b>
<b>FUND BALANCE</b>			
RESERVE FOR ENCUMBRANCES	1,016	-0-	-0-
UNRESERVED	499	1,124	-0-
UNFUNDED LIABILITIES	(6,677)	-0-	-0-
RESTRICTED	-0-	-0-	370
LOAN FUNDS REFUNDABLE	-0-	-0-	-0-
QUASI - ENDOWMENT	-0-	-0-	-0-
PLANT	-0-	-0-	-0-
<b>TOTAL FUND BALANCE</b>	<b>(5,162)</b>	<b>1,124</b>	<b>370</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>7,886</b>	<b>2,028</b>	<b>547</b>

LOAN FUNDS	ENDOWMENT AND SIMILAR FUNDS	PLANT FUNDS	
		DEBT RETIREMENT AND REPLACEMENTS	INVESTMENT IN PLANT
-0-	-0-	-0-	-0-
-0-	-0-	456	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
5,899	-0-	-0-	-0-
-0-	-0-	-0-	-0-
54	-0-	-0-	-0-
21	-0-	-0-	-0-
-0-	-0-	-0-	-0-
241	1,049	-0-	-0-
-0-	-0-	-0-	43,224
<u>6,215</u>	<u>1,049</u>	<u>456</u>	<u>43,224</u>
1	-0-	61	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	1,473
<u>1</u>	<u>-0-</u>	<u>61</u>	<u>1,473</u>
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
6,214	-0-	-0-	-0-
-0-	1,049	-0-	-0-
-0-	-0-	395	41,751
<u>6,214</u>	<u>1,049</u>	<u>395</u>	<u>41,751</u>
<u>6,215</u>	<u>1,049</u>	<u>456</u>	<u>43,224</u>

**STATEMENT OF CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 1990**  
(IN THOUSANDS)

	CURRENT FUNDS		
	UNRESTRICTED	STUDENT	RESTRICTED
	STATE EDUCATION OPERATIONS	ACTIVITY AUXILIARY ENTERPRISES	
<b>REVENUES AND OTHER ADDS</b>			
TUITION AND FEES	21,759	1,625	- 0 -
STATE APPROPRIATION	38,552	- 0 -	- 0 -
SALES AND SERVICES	2,240	4,237	- 0 -
FEDERAL GRANTS	- 0 -	- 0 -	8,889
STATE GRANTS	- 0 -	- 0 -	802
PRIVATE GRANTS	- 0 -	- 0 -	3,987
INVESTMENT INCOME	- 0 -	268	- 0 -
INTEREST ON LOANS	- 0 -	- 0 -	- 0 -
GOVT. ADVANCES	- 0 -	- 0 -	- 0 -
EXPENDED FOR PLANT	- 0 -	- 0 -	- 0 -
RETIREMENT OF DEBT	- 0 -	- 0 -	- 0 -
OTHER	- 0 -	- 0 -	- 0 -
<b>TOTAL REVENUE AND OTHER ADDS</b>	<b>62,551</b>	<b>6,130</b>	<b>13,678</b>
<b>EXPENSES</b>			
INSTRUCTION	35,268	- 0 -	1,492
RESEARCH	90	- 0 -	537
PUBLIC SERVICE	403	- 0 -	160
ACADEMIC SUPPORT	8,897	- 0 -	418
STUDENT SERVICES	5,143	- 0 -	861
INSTITUTION SUPPORT	7,417	- 0 -	8
PLANT	6,147	- 0 -	- 0 -
FINANCIAL AID	- 0 -	- 0 -	7,333
<b>TOTAL EDUCATION AND GENERAL</b>	<b>63,365</b>	<b>- 0 -</b>	<b>10,809</b>
AUXILIARY	- 0 -	5,404	- 0 -
LOAN CANCELS AND OTHER	- 0 -	- 0 -	- 0 -
SCHOLARSHIPS	- 0 -	- 0 -	3,168
EXPENDED FOR PLANT	- 0 -	- 0 -	- 0 -
RETIREMENT OF DEBT	- 0 -	- 0 -	- 0 -
DEPRECIATION	- 0 -	- 0 -	- 0 -
OTHER	- 0 -	- 0 -	- 0 -
<b>TOTAL EXPENSES AND DEDUCTIONS</b>	<b>63,365</b>	<b>5,404</b>	<b>13,977</b>
<b>TRANSFERS IN (OUT)</b>	<b>- 0 -</b>	<b>(662)</b>	<b>265</b>
<b>NET CHANGE TOTAL</b>	<b>(814)</b>	<b>64</b>	<b>(34)</b>
<b>FUND BALANCE JULY 1, 1989</b>	<b>(4,348)</b>	<b>1,060</b>	<b>404</b>
<b>FUND BALANCE JUNE 30, 1990</b>	<b>(5,162)</b>	<b>1,124</b>	<b>370</b>



PLANT FUNDS

LOAN FUNDS	ENDOWMENT AND SIMILIAR FUNDS	DEBT RETIREMENT AND REPLACEMENTS	INVESTMENT IN PLANT
-0-	-0-	-0-	-0-
-0-	-0-	732	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
13	-0-	-0-	-0-
156	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	7,236
-0-	-0-	-0-	106
-0-	-0-	-0-	-0-
<u>169</u>	<u>-0-</u>	<u>732</u>	<u>7,342</u>
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
-0-	-0-	-0-	-0-
139	-0-	-0-	-0-
-0-	-0-	-0-	-0-
-0-	-0-	502	-0-
-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,640
-0-	-0-	-0-	-0-
<u>139</u>	<u>-0-</u>	<u>502</u>	<u>2,640</u>
<u>20</u>	<u>102</u>	<u>-0-</u>	<u>275</u>
<u>50</u>	<u>102</u>	<u>230</u>	<u>4,977</u>
<u>6,164</u>	<u>947</u>	<u>165</u>	<u>36,774</u>
<u>6,214</u>	<u>1,049</u>	<u>395</u>	<u>41,751</u>

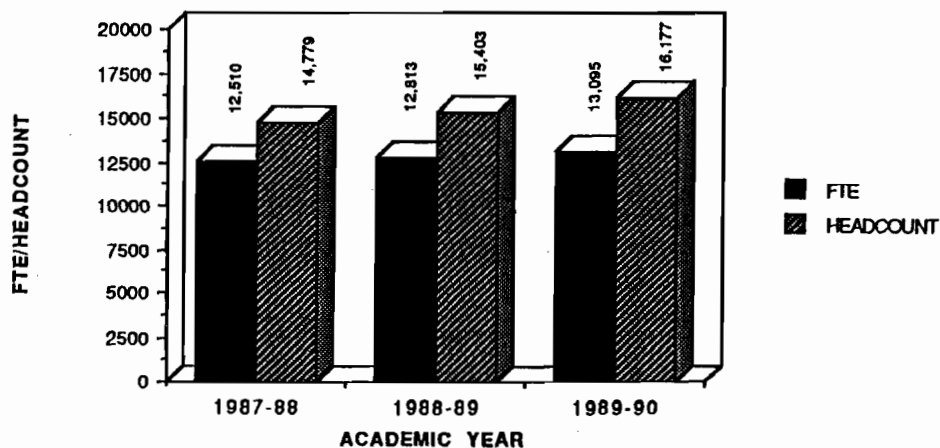
**REGULAR YEAR ENROLLMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1990**

**ANNUALIZED DISTRIBUTION OF FTE BY COLLEGE**

COLLEGE/SCHOOL	1987-88	1988-89	1989-90	1989-90
ARTS & HUMANITIES	2,497	2,512	2,640	20.16%
BUSINESS	2,379	2,463	2,429	18.55%
EDUCATION	1,335	1,491	1,484	11.33%
HEALTH & PHYSICAL EDUCATION	963	1,002	1,002	7.65%
NURSING	115	127	153	1.17%
NAT. SCIENCES, MATH & HOME ECON	2,451	2,343	2,358	18.01%
PHYSICS, ENGINEERING & TECHNOLOGY	481	459	475	3.63%
SOCIAL AND BEHAVIORIAL SCIENCES	2,289	2,416	2,553	19.50%
<b>TOTAL</b>	<b>12,510</b>	<b>12,813</b>	<b>13,095</b>	<b>100.00%</b>

**ANNUALIZED ON/OFF CAMPUS ENROLLMENT**

	1987-88	1988-89	1989-90
<b>ON CAMPUS</b>			
UNDERGRADUATE	11,082	11,139	11,380
GRADUATE	900	970	961
<b>TOTAL</b>	<b>11,982</b>	<b>12,109</b>	<b>12,341</b>
<b>OFF CAMPUS</b>			
UNDERGRADUATE	267	339	378
GRADUATE	261	365	376
<b>TOTAL</b>	<b>528</b>	<b>704</b>	<b>754</b>
<b>TOTAL ENROLLMENT</b>	<b>12,510</b>	<b>12,813</b>	<b>13,095</b>

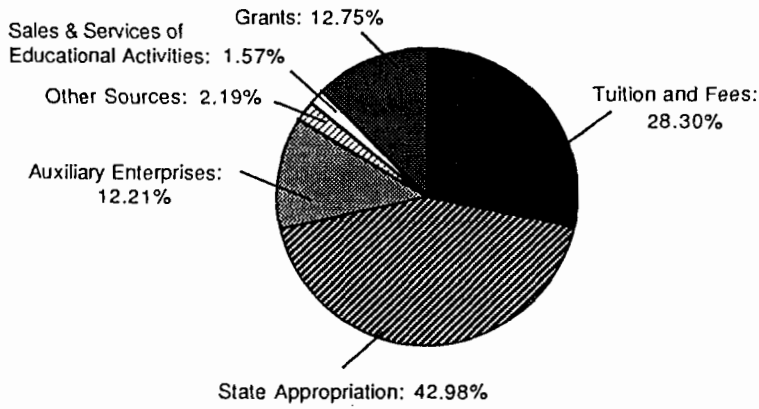


Note:

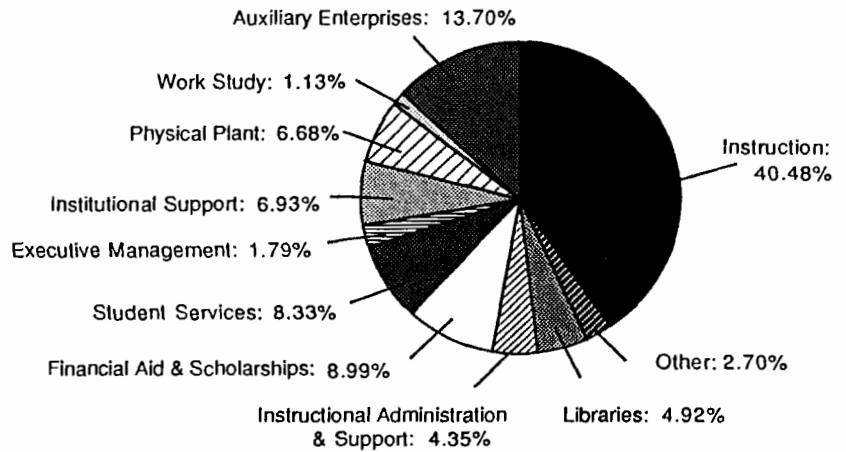
FTE (Full-time equivalent) is based on 45 undergraduate credits and 30 graduate credits per academic year.

**PERCENTAGE COMPARISON OF RECEIPTS AND EXPENDITURES  
OF CURRENT FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1990**

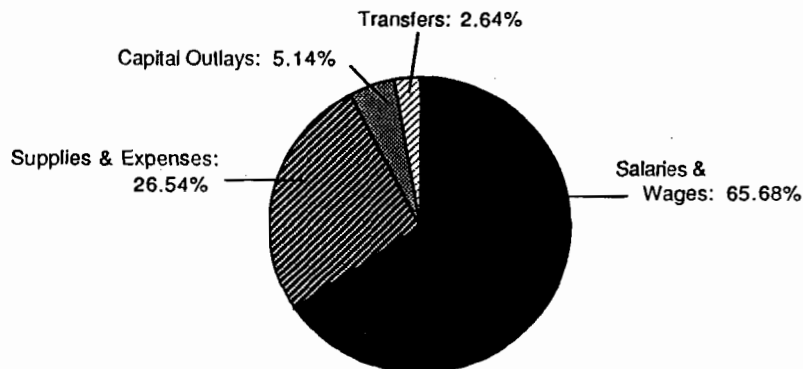
**Receipts by Source**



**Expenditures by Function**



**Expenditures by Object**



**SCHEDULE OF OPERATING RECEIPTS OF CURRENT FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1990**

**UNRESTRICTED RECEIPTS**

<b>TUITION AND FEES</b>	
TUITION - REGULAR YEAR	20,489,341
TUITION - SUMMER SESSION	1,692,403
PROGRAM CHANGE FEES	28,628
SPECIAL TESTS FEES	6,455
LATE REGISTRATION FEES	30,867
PLACEMENT FEES	38,477
ADMISSION FEES	130,861
LIBRARY FINES	30,322
TRANSCRIPT FEES	55,730
IDENTIFICATION CARD FEES	6,225
STUDENT ACTIVITY FEES	2,872,806
BUREAU OF BUS. & ECON. RESEARCH	298
DENTAL ASSISTING MTI	3,926
<b>TOTAL TUITION AND FEES</b>	<u>25,386,339</u>
<b>STATE APPROPRIATION</b>	
REGULAR AND SPECIAL ALLOCATIONS	<u>38,553,805</u>
<b>SALES AND SERVICES OF AUXILIARY ENTERPRISES</b>	
RESIDENCE HALLS	7,376,343
STUDENT UNION	712,895
BOOKSTORE ADMINISTRATION	500,392
HEALTH SERVICE	146,516
COMPUTER STORE	977,983
PARKING OPERATIONS	637,593
ATHLETIC CLINICS AND LEAGUES	483,595
MSSA STUDENT EXCHANGE	62,144
BUSINESS AND CAREER DAY	7,378
ALUMNI ASSOCIATION EVENTS	23,721
REGIONAL ASSISTANCE	5,350
PRE-LAW SOCIETY	507
CONSTRUCTION MANAGEMENT	1,032
KMSU EVENTS	121
EDUCATION SCHOOL DISTRICT CONFERENCE	9,291
AUTO CAD SEMINARS	2,976
PIT THEATRE	510
<b>TOTAL SALES AND SERVICES AUXILIARY ENTERPRISES</b>	<u>10,948,345</u>
<b>OTHER SOURCES</b>	
SALARY AND FRINGE REIMBURSEMENTS	13,045
PHYSICAL PLANT LABOR REIMBURSEMENTS	12,262
DEPARTMENT REFUND ON PURCHASES	37,344
REFUNDS-RETIREMENT/INSURANCE BENEFITS	949
CHEMISTRY LAB BREAKAGE	2,099
SALE OF STATE PROPERTY	31,202
SUPPLY ROOM SERVICES	199,550
BUILDING SPACE RENTAL	10,211
STATE CAR MILEAGE	72,216
CAMPUS PRINTING AND PHOTOCOPYING	145,682
POSTAGE	70,301
CHILDREN'S HOUSE	247,862
REGIONAL COMPUTER CENTER	1,499
MISCELLANEOUS EARNINGS	6,403
STUDENT ACTIVITY INTEREST AND ADMIN.	57,113
INSURANCE PROGRAM	270
STATE AGENCY LIBRARY PALS	50,600
PRIOR YEAR EXPENDITURE REFUNDS	5,961
COMMUNITY COLLEGE LIBRARY AUTO	82,560
KMSU RADIO CONTRACTS	15,067
LIBRARY AUTOMATION SELF-SUSTAINING	458,337
P-E-T APPLIED RESEARCH	4,959
SPECIAL PROJECTS	594
CENTER FOR COMMUNITY & ECONOMIC DEVELOPMENT	2,125
SOVIET AM. CONFERENCE	12,404
VENDING	58,133
URBAN STUDIES INTEREST INCOME	15,019
<b>TOTAL OTHER SOURCES</b>	<u>1,613,768</u>

**UNRESTRICTED RECEIPTS (CONTINUED)**

<b>INDIRECT COST RECOVERIES</b>	
STUDENT AID AND SPONSORED PROGRAM ADMINISTRATIVE COSTS	<u>352,927</u>
<b>SALES AND SERVICES OF EDUCATIONAL ACTIVITIES</b>	
COMPUTER SERVICES	3,477
LIBRARY SERVICES	6,467
LASERWRITER ERASE CARDS	10,267
SPEECH AND HEARING CLINIC	1,474
VETERANS REPORT FEES	3,434
DENTAL HYGIENE	20,131
STUDENT ACTIVITY PROGRAMS	20,385
INTERCOLLEGIATE ATHLETICS	245,367
SPEECH AND THEATRE	198,481
MUSIC PROGRAMS	8,535
STUDENT ACTIVITIES CENTER	93,176
COMMUNICATION/MEDIA	174,647
INTRAMURAL ACTIVITIES	17,726
UNIVERSITY FIELD TRIPS	2,918
EXPERIENTIAL EDUCATION ROPES COURSE	5,402
AVIATION MANAGEMENT	29,879
MGSC PROGRAM ACTIVITIES	2,745
SCIENCE/MATH EXPERIENCE WORKSHOP	1,512
INTERNATIONAL BUSINESS INSTITUTE	7,135
MHECB ADMINISTRATION COST	28,067
EXPORT CONSULTING	810
MARKETING PROFESSIONAL ACTIVITY	250
FORENSICS	376
FLIGHT TRAINING INCOME	340,767
PSYCHOLOGY AND RELIGION PROGRAMS	54
INTERNATIONAL BUSINESS CERTIFICATE	292
MTI CO-OP PROGRAM	4,028
ELDERHOSTEL	1,444
NORTHERN LIGHT	14,206
VIENNA STUDENT DEPOSIT	77,228
MSUSA FEDERAL CREDIT UNION	677
FARIBAULT TECHNICAL COLLEGE CO-OP	6,729
ELECTRICAL ENGINEERING & TECHNICAL ACTIVITIES	1,623
INTERNATIONAL BUSINESS EXEC. CERTIFICATE	70,808
HOME ECONOMICS ACTIVITIES	1,341
NURSING ACTIVITIES	<u>7,199</u>
TOTAL SALES AND SERVICES OF ED. ACTIVITIES	<u>1,409,059</u>
<b>TOTAL UNRESTRICTED RECEIPTS</b>	<u>78,264,243</u>
<b>RESTRICTED RECEIPTS</b>	
<b>FEDERAL GRANTS AND CONTRACTS</b>	
WORK STUDY PROGRAM	623,287
PELL GRANTS	6,600,018
FEDERAL INSTRUCTIONAL GRANTS	1,316,862
SUPPLEMENTAL ED. OPPORTUNITY GRANT	<u>377,635</u>
TOTAL FEDERAL GRANTS AND CONTRACTS	<u>8,917,801</u>
<b>STATE GRANTS AND CONTRACTS</b>	
FEDERAL WORK STUDY STATE MATCHING	195,336
SUPPLEMENTAL ED. OPPORTUNITY GRANT STATE MATCHING	18,916
STATE WORK STUDY PROGRAM	240,538
STATE GRANTS AND SCHOLARSHIPS	326,987
MINNESOTA PART-TIME GRANTS	<u>39,149</u>
TOTAL STATE GRANTS AND CONTRACTS	<u>820,926</u>
<b>PRIVATE GIFTS, GRANTS AND CONTRACTS</b>	
PRIVATE GRANTS	1,038,340
ATHLETIC TALENT GRANTS	167,724
OTHER PRIVATE SCHOLARSHIPS	<u>487,062</u>
TOTAL PRIVATE GIFTS, GRANTS AND CONTRACTS	<u>1,693,127</u>
<b>TOTAL RESTRICTED RECEIPTS</b>	<u>11,431,854</u>
<b>TOTAL RECEIPTS OF CURRENT FUNDS</b>	<u>89,696,096</u>

**SCHEDULE OF OPERATING EXPENDITURES AND TRANSFERS  
OF CURRENT FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1990**

	<b>SALARIES AND WAGES</b>
<b><u>EDUCATIONAL AND GENERAL</u></b>	
GENERAL ACADEMIC INSTRUCTION	
COLLEGE OF ARTS AND HUMANITIES	5,450,419
COLLEGE OF BUSINESS	5,386,901
COLLEGE OF EDUCATION	4,006,265
COLLEGE OF HEALTH, PHY. ED. AND NURSING	3,527,013
COLLEGE OF NATURAL SCIENCE, MATH, AND HOME EC.	5,647,544
COLLEGE OF SOCIAL AND BEHAVIORAL SCIENCES	4,732,319
COLLEGE OF ENGINEERING	1,949,249
TOTAL GENERAL ACADEMIC INSTRUCTION	<u>30,699,709</u>
SUMMER SESSION	1,490,111
EXTENSION INSTRUCTION	1,008,532
TOTAL INSTRUCTION	<u>33,198,352</u>
INDIVIDUAL OR PROJECT RESEARCH	355,212
COMMUNITY EDUCATION AND EXTENSION SERVICES	389,053
LIBRARIES AND INSTRUCTIONAL RESOURCES	2,898,102
COMPUTER SERVICES - ACADEMIC SUPPORT	580,280
INSTRUCTIONAL ADMINISTRATION AND SUPPORT	2,951,079
FINANCIAL AIDS AND SCHOLARSHIPS	-0-
STUDENT SUPPORT SERVICES	4,927,037
EXECUTIVE MANAGEMENT	1,399,416
INSTITUTIONAL SUPPORT SERVICES	4,636,176
PHYSICAL PLANT OPERATIONS	3,053,640
FEDERAL WORK STUDY STUDENT SALARIES	586,005
STATE WORK STUDY STUDENT SALARIES	435,873
TOTAL	<u>22,211,873</u>
TOTAL EDUCATIONAL AND GENERAL	<u>55,410,225</u>
AUXILIARY ENTERPRISES	
RESIDENCE HALLS	2,064,510
STUDENT UNION	761,566
ATHLETIC CAMPS AND FUNDRAISERS	55,516
HEALTH SERVICE	478,275
COMPUTER STORE	5,910
BOOKSTORE ADMINISTRATION	-0-
MSSA STUDENT EXCHANGE	10,613
PARKING OPERATING	353,214
DEPARTMENTAL ACCOUNTS/FIELD TRIPS	3,654
TOTAL AUXILIARY ENTERPRISES	<u>3,733,257</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>59,143,482</u>

SUPPLIES AND EXPENSES	CAPITAL OUTLAYS	TRANSFERS AND OTHER CHANGES	TOTAL
302,568	66,687	-0-	5,819,674
277,161	588	-0-	5,664,650
438,395	41,565	-0-	4,486,225
125,920	11,708	-0-	3,664,640
443,236	242,638	-0-	6,333,418
309,241	49,307	-0-	5,090,867
253,460	472,742	-0-	2,675,451
<u>2,149,981</u>	<u>885,235</u>	<u>-0-</u>	<u>33,734,925</u>
27,998	-0-	-0-	1,518,109
130,550	61,445	-0-	1,200,526
<u>2,308,529</u>	<u>946,680</u>	<u>-0-</u>	<u>36,453,560</u>
228,202	51,667	-0-	635,081
162,377	23,216	-0-	574,646
540,555	995,482	-0-	4,434,139
91,885	541,904	-0-	1,214,069
793,651	169,816	-0-	3,914,546
8,096,886	-0-	-0-	8,096,886
2,469,592	100,763	-0-	7,497,391
180,212	34,914	-0-	1,614,542
1,272,782	332,757	-0-	6,241,715
2,866,466	91,168	-0-	6,011,274
-0-	-0-	-0-	586,005
-0-	-0-	-0-	435,873
<u>16,702,607</u>	<u>2,341,686</u>	<u>-0-</u>	<u>41,256,167</u>
<u>19,011,136</u>	<u>3,288,366</u>	<u>-0-</u>	<u>77,709,727</u>
3,572,555	7,088	1,704,418	7,348,571
364,197	24,158	674,576	1,824,496
324,492	-0-	-0-	380,009
167,530	25,769	-0-	671,574
67,915	1,212,982	-0-	1,286,806
118,913	19,276	-0-	138,188
53,724	-0-	-0-	64,336
178,582	48,523	-0-	580,320
35,782	-0-	-0-	39,436
<u>4,883,690</u>	<u>1,337,795</u>	<u>2,378,994</u>	<u>12,333,736</u>
<u>23,894,826</u>	<u>4,626,161</u>	<u>2,378,994</u>	<u>90,043,463</u>

**SCHEDULE OF DEPRECIATION OF PLANT ASSETS  
JUNE 30, 1990**

	ACQUISITION DATE	BEGINNING BALANCE COST	FY90 ADDITIONS (DEDUCTIONS)
<b>BUILDINGS</b>			
<b>ACADEMIC BUILDINGS</b>			
ARMSTRONG HALL	1964	2,009,389	-0-
HIGHLAND ARENA/BLAKESLEE STADIUM	1962	2,523,729	-0-
HIGHLAND ARENA NORTH	1979	3,180,337	
<i>PRIOR PERIOD ADJUSTMENT*</i>		<u>(71,346)</u>	
HIGHLAND ARENA NORTH, RESTATED		3,108,991	-0-
HIGHLAND POWER PLANT	1962	1,221,257	-0-
MEMORIAL LIBRARY	1967	1,347,290	-0-
MEMORIAL LIBRARY	1969	959,591	-0-
MORRIS HALL	1968	810,308	-0-
MORRIS HALL ADDITION	1979	1,534,922	-0-
NELSON HALL	1962	880,430	-0-
NELSON HALL ADDITION	1979	982,560	
<i>PRIOR PERIOD ADJUSTMENT*</i>		<u>(15,958)</u>	
NELSON HALL ADDITION, RESTATED		966,602	-0-
PERFORMING ARTS BUILDING	1967	1,823,226	-0-
TRAFTON SCIENCE BUILDING	1972	9,889,975	-0-
TRAFTON SCIENCE REMODELING	1979	324,382	
<i>PRIOR PERIOD ADJUSTMENT*</i>		<u>(32,062)</u>	
TRAFTON SCIENCE REMODELING, RESTATED		292,320	-0-
TRAFTON SCIENCE REMODELING PHASE II	1989	867,053	-0-
WIECKING CENTER	1959	1,486,455	-0-
WIECKING CENTER REMODELING	1979	456,175	1,364,474
WIGLEY ADMINISTRATION BUILDING	1979	2,556,481	-0-
G. M. WISSINK BUILDING	1988	4,446,831	
<i>PRIOR PERIOD ADJUSTMENT*</i>		<u>(7,017)</u>	
G. M. WISSINK BUILDING, RESTATED		4,439,814	-0-
PENNINGTON CLASSROOM BUILDING*	1987	284,700	-0-
ANDREAS OBSERVATORY	1990	-0-	240,239
TOTAL ACADEMIC BUILDINGS		<u>37,458,708</u>	<u>1,604,713</u>
<b>NONACADEMIC BUILDINGS</b>			
STEEL SHOP BUILDING*	1983	278,396	-0-
OSTRANDER BELL TOWER	1990	-0-	275,453
TOTAL NONACADEMIC BUILDINGS		<u>278,396</u>	<u>275,453</u>
TOTAL BUILDINGS, EXCLUDING RESIDENCE HALLS		<u>37,737,104</u>	<u>1,880,166</u>

\*The Steel Shop building and the Pennington Foundation building are being purchased through a lease from the MSU Foundation. These buildings are being added, as Mankato State University acquisitions, in Fiscal Year 1990. other prior period adjustments are a restatement of cost to state records.



ENDING BALANCE COST	PRIOR YEAR ACCUMULATED DEPRECIATION	CURRENT YEAR DEPRECIATION	TOTAL ACCUMULATED DEPRECIATION	DEPRECIATED VALUE
2,009,389	1,306,110	50,235	1,356,344	653,045
2,523,729	1,563,735	63,093	1,626,828	896,901
3,108,991	792,378	77,725	870,103	2,238,888
1,221,257	836,660	30,531	867,192	354,065
1,347,290	765,166	33,682	798,849	548,442
959,591	545,546	23,990	569,536	390,055
810,308	441,420	20,258	461,677	348,631
1,534,922	383,730	38,373	422,103	1,112,819
880,430	574,764	22,011	596,775	283,656
966,602	243,508	24,165	267,673	698,929
1,823,226	1,030,253	45,581	1,075,833	747,393
9,889,975	4,398,681	247,249	4,645,931	5,244,044
292,320	81,098	7,308	88,406	203,914
867,053	-0-	21,676	21,676	845,377
1,486,455	1,081,742	37,161	1,118,904	367,551
1,820,649	113,878	11,404	125,283	1,695,366
2,556,481	639,120	63,912	703,032	1,853,449
4,439,814	166,757	110,995	277,752	4,162,062
284,700	14,235	7,118	21,353	263,348
240,239	-0-	-0-	-0-	240,239
<u>39,063,421</u>	<u>14,978,782</u>	<u>936,468</u>	<u>15,915,249</u>	<u>23,148,172</u>
278,396	34,800	6,960	41,759	236,637
275,453	-0-	-0-	-0-	275,453
<u>553,849</u>	<u>34,800</u>	<u>6,960</u>	<u>41,759</u>	<u>512,090</u>
<u>39,617,270</u>	<u>15,013,581</u>	<u>943,428</u>	<u>15,957,009</u>	<u>23,660,262</u>

**SCHEDULE OF DEPRECIATION OF PLANT ASSETS  
JUNE 30, 1990**

	ACQUISITION DATE	BEGINNING BALANCE COST	FY90 ADDITIONS (DEDUCTIONS)
<b>RESIDENCE HALLS</b>			
CRAWFORD CENTER	1959	2,042,209	-0-
CRAWFORD CENTER ADDITION	1962	532,869	-0-
MCELROY CENTER	1964	2,389,074	-0-
MCELROY CENTER ADDITION	1964	1,111,077	-0-
GAGE HALL AND FOOD SERVICE	1965	2,405,413	-0-
GAGE HALL AND FOOD SERVICE PROGRAMMED DORM	1966	2,478,572	-0-
	1966	32,148	-0-
CAPITALIZATION:			
RENEWAL AND REPLACEMENTS		2,603,173	13,681
REHABILITATION PROJECTS		276,266	-0-
TOTAL RESIDENCE HALLS		<u>13,870,801</u>	<u>13,681</u>
<b>STUDENT UNION</b>			
CENTENNIAL STUDENT UNION	1967	2,052,240	-0-
CENTENNIAL STUDENT UNION ADDITION	1972	2,137,713	-0-
CAPITALIZATION:			
RENEWAL AND REPLACEMENTS		1,265,266	-0-
BOWLING ALLEY		115,790	-0-
TOTAL STUDENT UNION		<u>5,571,009</u>	<u>-0-</u>
TOTAL BUILDINGS		<u>57,178,914</u>	<u>1,893,847</u>
<b>EQUIPMENT</b>			
M& E FIXED ASSET INVENTORY		18,064,042	4,974,654
RESIDENCE HALLS FIXED ASSET INVENTORY		958,726	10,707
ACCUMULATED DEPR. OF DISPOSALS			
STUDENT UNION FIXED ASSET INVENTORY		625,856	20,608
ACCUMULATED DEPR. OF DISPOSALS			
STUDENT ACTIVITY FIXED ASSET INVENTORY		612,537	(59,494)
ACCUMULATED DEPR. OF DISPOSALS			
LIBRARY BOOKS AND MATERIALS		28,092,314	
PRIOR YEAR ADJUSTMENT**		(23,324,965)	
LIBRARY BOOKS AND MATERIALS, RESTATED		<u>4,767,349</u>	<u>656,570</u>
TOTAL EQUIPMENT		<u>25,028,510</u>	<u>5,603,045</u>
TOTAL PLANT ASSETS		<u>82,207,424</u>	<u>7,496,892</u>

\*\*Library books and materials have been restated to exclude fully depreciated materials.

ENDING BALANCE COST	PRIOR YEAR ACCUMULATED DEPRECIATION	CURRENT YEAR DEPRECIATION	TOTAL ACCUMULATED DEPRECIATION	DEPRECIATED VALUE
2,042,209	1,582,705	51,055	1,633,760	408,449
532,869	373,016	13,322	386,338	146,531
2,389,074	1,552,902	59,727	1,612,629	776,445
1,111,077	722,202	27,777	749,979	361,098
2,405,413	1,503,375	60,135	1,563,510	841,903
2,478,572	1,487,136	61,964	1,549,100	929,472
32,148	19,296	804	20,100	12,048
2,616,854	922,873	130,159	1,053,032	1,563,822
276,266	275,862	404	276,266	-0-
<u>13,884,482</u>	<u>8,439,367</u>	<u>405,346</u>	<u>8,844,713</u>	<u>5,039,768</u>
2,052,240	1,180,038	51,306	1,231,344	820,896
2,137,713	961,974	53,443	1,015,417	1,122,296
1,265,266	354,482	63,263	417,745	847,520
115,790	73,588	2,895	76,483	39,307
<u>5,571,009</u>	<u>2,570,082</u>	<u>170,907</u>	<u>2,740,989</u>	<u>2,830,019</u>
<u>59,072,761</u>	<u>26,023,030</u>	<u>1,519,681</u>	<u>27,542,711</u>	<u>31,530,049</u>
23,038,696	8,914,711	1,147,724	10,062,435	12,976,261
969,433	623,071	60,913		
	(42,852)		641,132	328,301
646,464	436,690	28,551		
	(3,686)		461,555	184,909
553,043	249,487	52,456		
	(46,934)		255,009	298,034
	25,724,471			
	(23,835,272)			
<u>5,423,919</u>	<u>1,889,199</u>	<u>476,735</u>	<u>2,365,934</u>	<u>3,057,984</u>
<u>30,631,555</u>	<u>12,019,686</u>	<u>1,766,379</u>	<u>13,786,065</u>	<u>16,845,489</u>
<u>89,704,316</u>	<u>38,042,717</u>	<u>3,286,060</u>	<u>41,328,777</u>	<u>48,375,539</u>