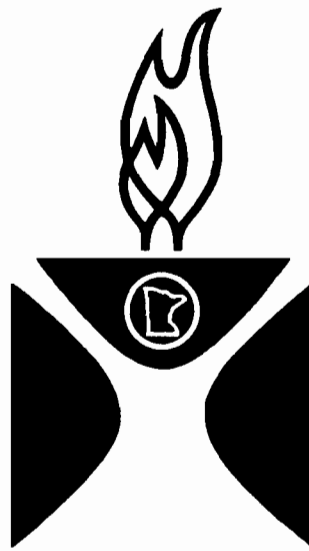

Mankato

STATE UNIVERSITY



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Financial Report



Mankato

STATE UNIVERSITY

EXECUTIVE OFFICERS

Richard R. Rush, *President*
Richard Crofts, *Vice President for Academic Affairs*
Paul Hustoles, *Acting Vice President for University Advancement*
Malcom O' Sullivan, *Acting Vice President for Student Affairs*
H. Dean Trauger, *Vice President for Fiscal Affairs*
Joseph Metro, *Vice President for University Operations*

REPORTING OFFICERS

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Joan Rigdon, *Director of Accounting*
Bruce Raps, *Accounting Officer*
Steven W. Smith, *Accounting Officer*
Gary L. Urban, *Graduate Assistant*

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Bill Ulland, *Vice President, Duluth*
Paula Dykstra, *Secretary, St. Cloud*
Jerry Serfling, *Treasurer, Stillwater*
Nancy Alfton, *Golden Valley*
William Hogan, *Minneapolis*
Corey Elmer, *Moorhead*
Rod Searle, *Waseca*
Chris Fritsche, *Marshall*

STATE UNIVERSITY SYSTEM ADMINISTRATION

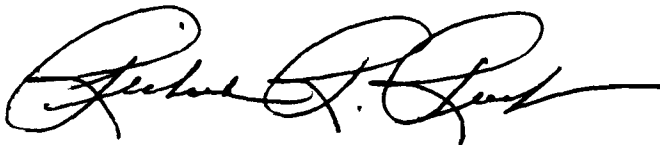
Terrence MacTaggart, *Chancellor*
Manuel Lopez, *Vice Chancellor for Academic Affairs*
Edward McMahon, *Vice Chancellor for Finance*
Mike Lopez, *Vice Chancellor for Student Affairs*
Christine Roberts, *Vice Chancellor for System Advancement*

To Our Readers:

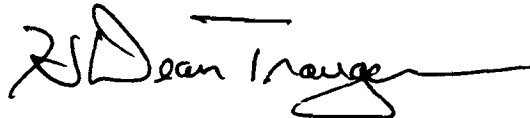
This is the seventeenth annual managerial financial report for Mankato State University. This report provides you with information about the financial status and results of operations for the period from July 1, 1992 through June 30, 1993. During this time period, the one-hundred and twenty-fifth year of service, Mankato State University continued to provide and develop excellent curriculum.

Mankato State University is part of the Minnesota State University System. The accompanying Balance Sheet and Statement of Changes in Fund Balances were prepared by Coopers & Lybrand, independent accountants, as part of their audit of the Minnesota State University System. These statements were prepared using the accrual basis of accounting.

We welcome your reactions and comments about this financial report, as well as any other matters relating to Mankato State University. Your interest and support are appreciated.



Richard R. Rush
President



H. Dean Trauger
Vice President for Fiscal Affairs

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- **Mankato**
is located 80 miles southwest of the Twin Cities with a population of over 40,000.

- **The University**
Mankato State University accounts for approximately 26 percent of the State University System student enrollment. From a history as a teacher's college, MSU has become a multi-purpose institution with seven colleges and one school within its framework. There are 303 acres on the campus.

- **Residence Halls**
Three residence centers: Crawford, McElroy, and Gage
Total of 1,519 rooms, housing 3,071 students.

- **Student Body**
Fall Quarter: Academic Year 1992-93
Total student body: 15,223
On-campus students: 13,925
13% of the students are from out of state
482 are international students
Approximately 6 out of 10 students receive some form of financial aid

- **College Divisions and Degrees**
More than 125 Undergraduate areas
65 Graduate areas

- **Degrees Awarded**
Total Bachelor's degrees awarded: 2,224
Arts and Humanities: 272
Business: 732
Education: 224
Health and Human Performance: 162
Natural Sciences, Math, and Home Economics: 217
Social and Behavioral Sciences: 340
Nursing: 86
Physics, Engineering, and Technology: 91

Total Master's degrees awarded: 486

Arts and Humanities: 41

Business: 40

Education: 233

Health and Human Performance: 49

Natural Sciences, Math and Home Economics: 23

Social and Behavioral Sciences: 62

Continuing Studies: 28

Physics, Engineering, and Technology: 10

Associate's degrees awarded: 72

Specialist's degrees awarded: 18

MSU Highlights

The following items are highlights taken from the Mankato State University Newsweekly, the internal newsletter for university employees.

July 1992

The Trafton Science Center Engineering Addition groundbreaking took place in early July. The addition is scheduled to be completed in 1994. Wally and Jean Jaax of North Mankato named Mankato State University's International Student Program as an eventual recipient of \$83,000 from a \$550,000 charitable remainder annuity trust. Dee Teller, an art graduate from MSU, won third place in an international exhibit and contest of Chinese painting.

August 1992

The Society of Manufacturing Engineers (SME) awarded a grant of \$25,845 to Mankato State University from SME's Manufacturing Engineering Education Foundation.

The U.S. Rehabilitation Services Administration awarded a grant of \$106,705 to the MSU Department of Rehabilitation Counseling to support the training of rehabilitation counselors.

MSU's Chemical Dependency Studies Program was granted full accreditation status through the Institute for Chemical Dependency Professionals of Minnesota.

September 1992

A relief fund was established by the MSU Alumni Association to provide support for alumni affected by Hurricane Andrew in Louisiana and Florida.

Fulbright Awards were granted to Richard Fisher and Richard Terrill, both faculty members at MSU.

A number of workshops, conferences and special events were scheduled during the fall to commemorate MSU's 125th anniversary celebration.

October 1992

Mankato State University Printing Services received an award for improving its service to students and staff at the university at the Mankato Area Council for Quality's Fourth annual Product and Service Recognition Banquet. Mary Simonowicz, ARA Food Services, was also awarded a state-wide Minnesota Quality Service Award.

November 1992

A dedication of the remodeled and expanded Memorial library took place in early November.

Jane Elliott, the woman who made the "Blue Eyes, Brown Eyes" discrimination exercise famous, presented "The Eye of the Storm" in early November on campus.

A "Maverick Fever" promotion at Cub Foods turned up more than \$27,000 for the Mankato State University Athletic Scholarship Fund.

Mary Van Voorhis and Norb Harrington were both awarded Clarence E. Harris Awards, given to individuals or organizations which support or provide service in promoting cultural diversity at MSU or the surrounding community.

January 1993

KMSU 89.7 FM, celebrated 30 years on the air at an open house at the station in early January. The public radio service KMSU, now part of the Maverick Radio Network, signed on the air Jan. 7, 1963.

Neala Schleuning, former director of the MSU Women's Center, received the Woman Administrator Award from the Minnesota Women in Higher Education. Schleuning works with the First Year Experience program at Mankato State.

Mankato State's growth over the past 125 years was the subject of a presentation by Bill Lass, Mankato State University professor of history, this month. His presentation was the 125th Anniversary Faculty Lectureship for 1993.

Althia deGraft-Johnson, of Academic Affairs, and Chuck Cantale, of the Upward Bound Program, were awarded Pathfinder Awards from the Martin Luther King Jr. Commemorative Board in Mankato.

February 1993

The 1993 Campus Campaign opened with a kick-off luncheon for volunteers early this month. The 1993 goal was \$85,000 in financial gifts to Mankato State University from the campus community.

An incentive package worth more than \$100,000 was prepared by supporters of the Minnesota Vikings in Southern Minnesota as part of a plan to keep the Vikings Summer Training Camp at Mankato State University. The Vikings have been training at Mankato State for the past 28 years.

Workshops and seminars for Mankato State students, faculty and staff were held during University Development Day in February. The 60 plus workshops offered were designed to address the interest of continuing personal and professional development for the participants.

Ninety-six MSU students were nominated and approved for listing in the 1993 edition of Who's Who Among Students in American Universities and Colleges.

Notes to Financial Statements

Organization

The Minnesota State University System (the System) is composed of eight state-supported higher education institutions (Universities), which are governed by a Board of Directors (Board), who are appointed by the Governor of the State of Minnesota (State).

Summary of Significant Accounting Policies

Reporting Entity

The accompanying financial statements present all funds under the authority of the Board that pertain to Mankato State University. The basic criteria for inclusion is the exercise of oversight responsibility. Oversight responsibility is derived from the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation

The accompanying financial statements were prepared using the accrual basis of accounting. The accrual basis recognizes revenue when it is earned, regardless of when the payments are received. Expenditures are recognized when the goods or services are received.

To the extent that current funds are used to finance property and equipment, the amounts so provided are accounted for as: 1) expenditures, in the case of normal additions and replacements, principally equipment and library materials; 2) mandatory transfers, in the case of required provisions for debt amortization and interest and equipment renewal and replacement; and 3) transfers of a nonmandatory nature for all other cases.

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the System, the accounts of the System are maintained in accordance with the principles of "fund accounting". This is a method by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives. Separate accounts are maintained for each fund; however, in the accompanying balance sheet, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been reported by fund group.

Within each fund group, fund balances restricted by outside sources, including the State, are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the Board. Externally restricted funds may only be utilized in accordance with the purpose established by the source of such funds and are in contrast with unrestricted funds over which the Board retains full control to use in achieving any of its institutional purposes.

All gains and losses arising from the sale, holding or other disposition of investments and other noncash assets and ordinary income derived from investments, receivables and the like, are accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

Current Funds

Current funds represent those economic resources which are expendable for operating purposes to perform the primary missions of the System. Current funds are divided into unrestricted and restricted. Current funds are considered unrestricted unless the restrictions imposed by the donor or other external agency is so specific that they substantially reduce the System's flexibility in their utilization.

Unrestricted current fund balance, designated represents outstanding purchase orders for goods or services not yet delivered or received with respect to educational and general activities. Unrestricted current fund deficit, unfunded liabilities represents accrued compensated absences and accrued workers' compensation. The resources for payment of the unfunded liabilities are anticipated to be funded principally through future tuition receipts and State appropriations.

Educational and general are those activities necessary for the System to achieve its educational objectives.

Auxiliary enterprises are self-supporting activities that exist for the purpose of furnishing goods and services primarily to students, faculty, staff and for which charges are made that directly relate to such goods and services. Auxiliary enterprises activities include; housing, food service, bookstore, student health services, and student union.

Loan Funds

The loan funds account for resources available for loans to students. Loan funds have been provided by the federal government and the State. These are revolving funds in that repayments become available for loans to other students.

Endowment and Similar Funds

Endowment and similar funds consist of quasi-endowments which have been designated by the respective University to be maintained inviolate and in perpetuity and invested for the purpose of producing income which may either be expended or added to principal. Quasi-endowment funds may later be designated for other uses at the discretion of the respective University.

Plant Funds

The plant funds consist of three self-balancing funds: 1) unexpended, 2) debt retirements, renewals and replacements, and 3) investment in plant.

The unexpended plant fund accounts for the resources derived principally from state appropriations to finance the acquisition and construction of long-life assets.

The debt retirements, renewals and replacements plant fund accounts for the resources that are specifically accumulated for interest and principal payments, debt service reserve funds, and to provide for renewal and replacement of existing plant assets. Plant fund balance, reserved for renewals and replacements, and debt requirements represent amounts segregated for

such purposes in accordance with bond covenants, other agreements and Board designations.

The investment in plant accounts for all long-life assets and the related liabilities for funds borrowed and expended for the acquisition and construction of long-life assets.

Cash and Investments

Investments are recorded at cost, adjusted where appropriate for amortization of premiums and discounts using the straight-line method. Gifts and donations of investments are recorded at fair market value at the date of acquisition.

Unexpended State Appropriations

Unexpended state appropriations represent appropriated monies of the State on deposit with the State Treasurer.

Inventories

Inventories are recorded at the lower of cost (first-in, first-out) or market. Inventories consist principally of books and other bookstore merchandise held for resale in the System-owned bookstores.

Property and Equipment

Property and equipment are recorded at cost, except those received as gifts or bequests which are recorded at fair market value at the date of acquisition. The cost and related accumulated depreciation of assets disposed of are removed from the related accounts in the year of disposal. Property and equipment are depreciated using the straight-line method over their estimated useful lives.

Maintenance and repairs are charged to expense in the year incurred, and renewals and betterments are capitalized.

Deferred Bond Issuance Costs

Deferred bond issuance costs represent the costs of issuing bonds. These costs are amortized over the life of the bonds using a method which approximates the effective interest method.

Accrued Compensated Absences

System employees are entitled to accrue and carryforward vacation and sick leave, except that most faculty do not accrue annual vacation leave. The amounts that employees are entitled to accrue are based on length of service.

Upon termination of employment, employees are entitled to be paid for accumulated unused vacation leave, subject to certain limitations. In addition, employees who have fully vested are entitled to be paid a portion of their accumulated unused sick leave upon termination of employment. Vesting is generally achieved based upon length of continuous service or upon retirement on or after age 65.

The System accrues amounts for compensated absences as earned which, in the case of accumulated unused sick leave, involves applying assumptions for employee turnover.

Deferred Revenue

Tuition and fees for summer school sessions are deferred at the time of payment and recognized entirely in the fiscal year in which the majority of the applicable academic term falls. Room and board payments and student union fees are recognized as revenue on a pro rata basis as they are earned.

Report of Independent Auditors

Mankato State University is part of the Minnesota State University System. The financial statements of Mankato State University are included in the audited financial statements of the Minnesota State University System prepared by Coopers & Lybrand, independent accountants.

Balance Sheet

June 30, 1993

(In Thousands)

	Current Funds		
	Unrestricted		Restricted
	Educational and General	Auxiliary Enterprises	
Assets			
Cash and Investments	60	1,820	18
Unexpended State Appropriations	11,374	0	0
Receivables	632	426	732
Property and Equipment, Net	0	0	0
Due From (To) Other Funds	42	445	(201)
<i>Total Assets</i>	<u>12,108</u>	<u>2,691</u>	<u>549</u>
Liabilities			
Accounts Payable	835	414	197
Accrued Salaries and Wages	5,732	423	234
Accrued Compensated Absences	7,287	0	0
Accrued Workers' Compensation	1,690	0	0
Other Accrued Liabilities	95	0	20
Deferred Revenue	964	276	0
Long-Term Debt	0	0	0
<i>Total Liabilities</i>	<u>16,603</u>	<u>1,113</u>	<u>451</u>
Fund Balances (Deficit)			
Unrestricted:			
Undesignated	3,647	1,578	0
Designated	835	0	0
Unfunded Liabilities	(8,977)	0	0
Restricted	0	0	98
Plant:			
Unexpended	0	0	0
Investment in Plant	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>(4,495)</u>	<u>1,578</u>	<u>98</u>
<i>Total Liabilities and Fund Balances (Deficit)</i>	<u>12,108</u>	<u>2,691</u>	<u>549</u>

Loan Funds	Endowment and Similar Funds	Plant Funds	Totals
38	1,230	0	3,166
0	0	10,755	22,129
6,729	0	0	8,519
0	0	68,420	68,420
(286)	0	0	0
<u>6,481</u>	<u>1,230</u>	<u>79,175</u>	<u>102,234</u>
0	0	229	1,675
0	0	0	6,389
0	0	0	7,287
0	0	0	1,690
0	0	0	115
0	0	0	1,240
0	0	4,143	4,143
<u>0</u>	<u>0</u>	<u>4,372</u>	<u>22,539</u>
0	0	0	5,225
0	1,230	0	2,065
0	0	0	(8,977)
6,481	0	0	6,579
0	0	10,526	10,526
0	0	64,277	64,277
<u>6,481</u>	<u>1,230</u>	<u>74,803</u>	<u>79,695</u>
<u>6,481</u>	<u>1,230</u>	<u>79,175</u>	<u>102,234</u>

Statement of Changes in Fund Balance

For the Year Ended June 30, 1993

(In Thousands)

	Current Funds		
	Unrestricted		Restricted
	Educational and General	Auxiliary Enterprises	
Revenue and Other Additions			
State Appropriations	44,609	0	0
Tuition and Fees	27,086	8,664	0
Federal Grants and Contracts	0	0	9,410
State Grants and Contracts	0	0	4,099
Private Grants and Contracts	0	0	1,936
Sales and Services	2,804	7,979	0
Investment Income	0	208	14
Interest on Loans to Students	0	0	0
Expended for Plant Facilities			
From Current Fund	0	0	0
<i>Total Revenue and Other Additions</i>	<u>74,499</u>	<u>16,851</u>	<u>15,459</u>
Expenditures and Other Deductions			
Operations	67,109	14,660	15,770
Expended for Plant Facilities and			
Operations	6,182	332	0
Borrowings	0	0	0
Interest on Indebtedness	0	0	0
Depreciation Expense	0	0	0
Repair and Maintenance	0	0	0
<i>Total Expenditures and Other Deductions</i>	<u>73,291</u>	<u>14,992</u>	<u>15,770</u>
Transfers Among Entities	0	(2,184)	0
Transfers Among Funds			
Mandatory			
Principal and Interest	(610)	0	0
Student Loan Funds	(4)	0	0
Nonmandatory	12	(162)	(3)
Net Increase (Decrease) in Fund Balances	606	(487)	(314)
<i>Fund Balances (Deficit), Beginning of Year</i>	<u>(5,101)</u>	<u>2,065</u>	<u>412</u>
<i>Fund Balances (Deficit), End of Year</i>	<u>(4,495)</u>	<u>1,578</u>	<u>98</u>

Loan Funds	Endowment and Similar Funds	Plant Funds	Totals
0	0	637	45,246
0	0	0	35,750
19	0	0	9,429
0	0	0	4,099
0	0	0	1,936
0	0	0	10,783
0	0	0	222
172	0	0	172
<u>0</u>	<u>0</u>	<u>3,765</u>	<u>3,765</u>
<u>191</u>	<u>0</u>	<u>4,402</u>	<u>111,402</u>
10	0	561	98,110
0	0	0	6,514
0	0	1,000	1,000
0	0	251	251
0	0	6,419	6,419
0	0	738	738
<u>10</u>	<u>0</u>	<u>8,969</u>	<u>113,032</u>
0	0	1,633	(551)
0	0	610	0
4	0	0	0
0	153	0	0
<u>185</u>	<u>153</u>	<u>(2,324)</u>	<u>(2,181)</u>
<u>6,296</u>	<u>1,077</u>	<u>77,127</u>	<u>81,876</u>
<u><u>6,481</u></u>	<u><u>1,230</u></u>	<u><u>74,803</u></u>	<u><u>79,695</u></u>

Notes to Budgetary Graphs, Charts, and Schedules

The following graphs, charts, and schedules have been prepared on the budgetary basis. Actual revenues and expenditures do not equal those on the GAAP basis in the Statement of Changes in Fund Balance. This inequality results primarily from differences in the recognition of accruals, reimbursements, deferred revenue, intrafund and loan transactions, and from the budgetary basis of accounting for encumbrances. On the budgetary basis, encumbrances are recognized as expenditures in the year encumbered.

Definition of Functional Expenditure Categories

Instruction and Departmental Research

This category includes expenditures for undergraduate and graduate level instruction in academic programs leading to formal degrees or certificates. Non-degree instructional services, designed to expand the job-related skills and general knowledge of regional citizens, are also included. This category is organized into three activities on the basis of differences in how, when, and where the services are delivered to clients. On-campus instruction offered during the regular nine-month academic year is classified as "General Academic Instruction." Instruction offered during the course of two five-week summer sessions is classified as "Summer Session." All instruction at off-campus locations (except field experience and internships for resident students) is classified as "Extension Instruction." Departmental research expenditures not separately budgeted are also included.

Separately Budgeted Research/ Individual or Project Research

This category includes expenditures for research activities specifically organized to produce research outcomes, whether commissioned by external agencies or separately budgeted by units of the University. Most research projects provide direct linkage with classroom instruction and relate to University service region needs or concerns.

*Community Education
and Extension Services*

This category includes expenditures for activities established primarily to assist and serve individuals and organizations within the University service areas through non-credit community education, regional planning, reference and speaker services, facilities for meetings, radio/television programs, special events, and assistance to local units of government such as school districts.

Libraries and Instructional Resources

This category includes expenditures for the acquisition, preparation, production, distribution, storage, and assistance in the use of media materials and technology in support of instructional programs. Materials include books, periodicals, newspapers, microtexts, maps, photographs, records, tapes, films, filmstrips, and other non-print media. Services provided include film libraries, auto-tutorial programs, recording booths, television studios, microfilm duplication, photocopy machines, inter-library loan, study carrels, conference and seminar facilities, and reserve materials.

Academic Computer Services

This category includes expenditures for data processing activities which support academic instruction by providing student and faculty users access to machine-time, programming services, data preparation, and staff expertise. Administrative data processing is excluded from this category and reported as part of institutional support.

Instructional Administration and Support

This category includes expenditures for activities which provide administrative support and management for the primary programs of instruction, research, and public service. The personnel categories in this activity include deans, program directors, and support staff who provide management services to academic units: a) personnel services such as recruitment, appointment, staff development, evaluation, and separation; b) development, evaluation, and revision of curriculum; c) preparation and administration of unit budgets and class schedules.

Financial Aids

This category includes expenditures for funds loaned or granted to students through the campus-based financial aid programs. It does not include the administrative costs of the programs (including federal allowances for such costs), which are reported in the student support services category. Salaries paid from state-appropriated funds to student employees of the universities are excluded since such employment is not necessarily based on the financial need of students.

Student Support Services

This category includes expenditures for activities which assist students in gaining access to the educational programs of the universities, improve their prospects for successful participation in those programs, and assist them in making the transition to the workforce upon completion of their studies.

Executive Management

This category includes expenditures for activities which provide educational leadership and administrative direction to the University. The activity includes the University President, Vice Presidents, and their immediate staffs. The major responsibilities of the individuals charged with the management of the University include: a) direction of academic affairs; b) management of fiscal affairs which includes human resources and labor relations; d) direction of student services; e) management of fixed assets; and f) university advancement.

Institutional Support Services

This category includes expenditures for the administrative, fiscal, and logistical services which support the daily operations of the University. The major services include: administrative data processing, budget and accounting, human resources, procurement, central stores, communications, and publications.

Physical Plant Operations

This category includes all expenditures of current operating funds for the operation and maintenance of the physical plant, in all cases net of amounts charged to auxiliary enterprises, and independent operations. It includes all expenditures for operations established to provide services and maintenance related to grounds and facilities. Also included are expenditures for physical plant administration, building maintenance, custodial services, utilities, and lands and grounds maintenance.

Indirect Cost Recoveries

This category consists of monies received from various sources, primarily Federal, as remuneration for indirect costs. Indirect costs are those that have been incurred for purposes common to a number of or all of the specific projects, programs, or activities of an institution, but which cannot be identified and charged directly to such projects, programs, or activities relatively easily with a reasonable degree of accuracy and without an inordinate amount of accounting. Examples include such items as heating, lighting, janitorial services, and administrative services such as accounting, purchasing, human resources, and library services.

Student Work Study Salaries - Federal

This category includes all expenditures relating to the College Work Study Program which was established by the Federal Government to increase the availability of jobs, thus helping needy students finance their college education. Employment opportunities are available for students with demonstrated financial need to earn a portion of their college expenses in part-time, on-campus or off-campus work while they attend college. College Work Study Program funds may be used to subsidize up to seventy-five percent of a student's wages, with the balance to be paid by the institution or employer.

Student Work Study Salaries - State

This category includes all expenditures relating to the State Work Study Program which was established by the State of Minnesota to increase the availability of jobs, thus helping needy students finance their college education. Employment opportunities are available for students with demonstrated financial need to earn a portion of their college expenses in part-time, on-campus or off-campus work while they attend college.

Auxiliary Enterprises - Expenditures

This category includes all expenditures relating to the operation of auxiliary enterprises, including expenditures for operation and maintenance of plant, and for institutional support; also included are other direct and indirect costs, whether charged directly as expenditures or allocated as a proportionate

share of costs of other departments or units. An auxiliary enterprise is an entity that exists to furnish goods or services to students, faculty, or staff, and that charges a fee directly related to, although not necessarily equal to, the costs of the goods or services. The distinguishing characteristic of auxiliary enterprises is that they are managed as essentially self-supporting activities. Examples of these are residence halls, student unions, parking lots, and health services.

Auxiliary Enterprises - Mandatory Transfers

This category includes transfers from the current funds group to the Minnesota State University Board arising out of binding legal agreements related to the financing of auxiliary enterprises plant, such as amounts for debt retirement, interest, and required provisions for renewals and replacements of plant.

Regular Year Enrollment

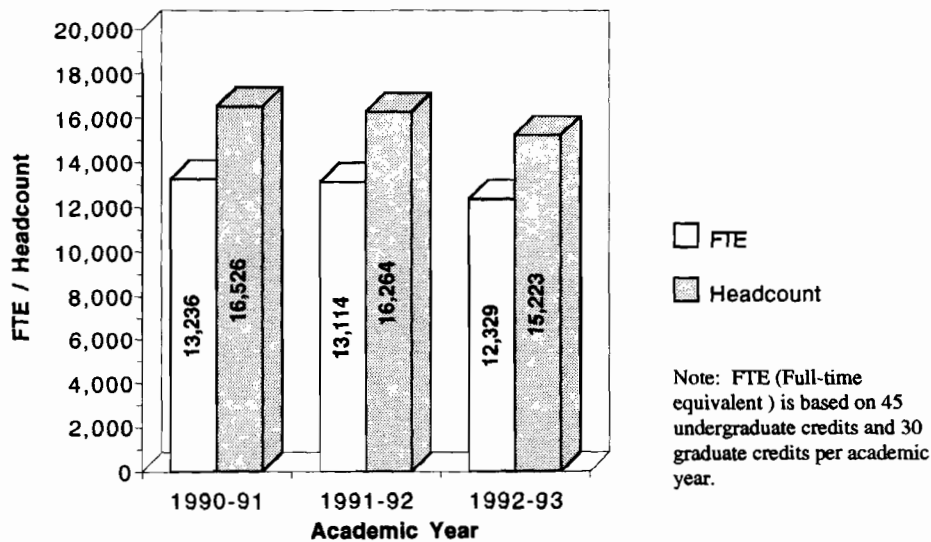
For the Fiscal Year Ended June 30, 1993

Graph I

Annualized Distribution of FTE by College

College / School	1990-91	1991-92	1992-93	1992-93
Arts and Humanities	2,667	2,605	2,249	18.24%
Business	2,436	2,398	2,108	17.10%
Education	1,432	1,434	1,351	10.96%
Health and Human Performance	1,021	995	992	8.05%
Nursing	166	191	192	1.56%
Natural Sciences, Math, and Home Econ	2,327	2,271	2,102	17.05%
Physics, Engineering, and Technology	466	467	451	3.66%
Social and Behavioral Sciences	2,721	2,755	2,884	23.39%
<i>Total</i>	13,236	13,114	12,329	100.00%

Annualized On/Off FTE Campus Enrollment			
	1990-91	1991-92	1992-93
On Campus			
Undergraduate	11,536	11,373	10,797
Graduate	1,019	1,021	924
<i>Total</i>	12,555	12,394	11,721
Off Campus			
Undergraduate	392	443	335
Graduate	289	276	273
<i>Total</i>	681	719	608
Total Enrollment	13,236	13,114	12,329

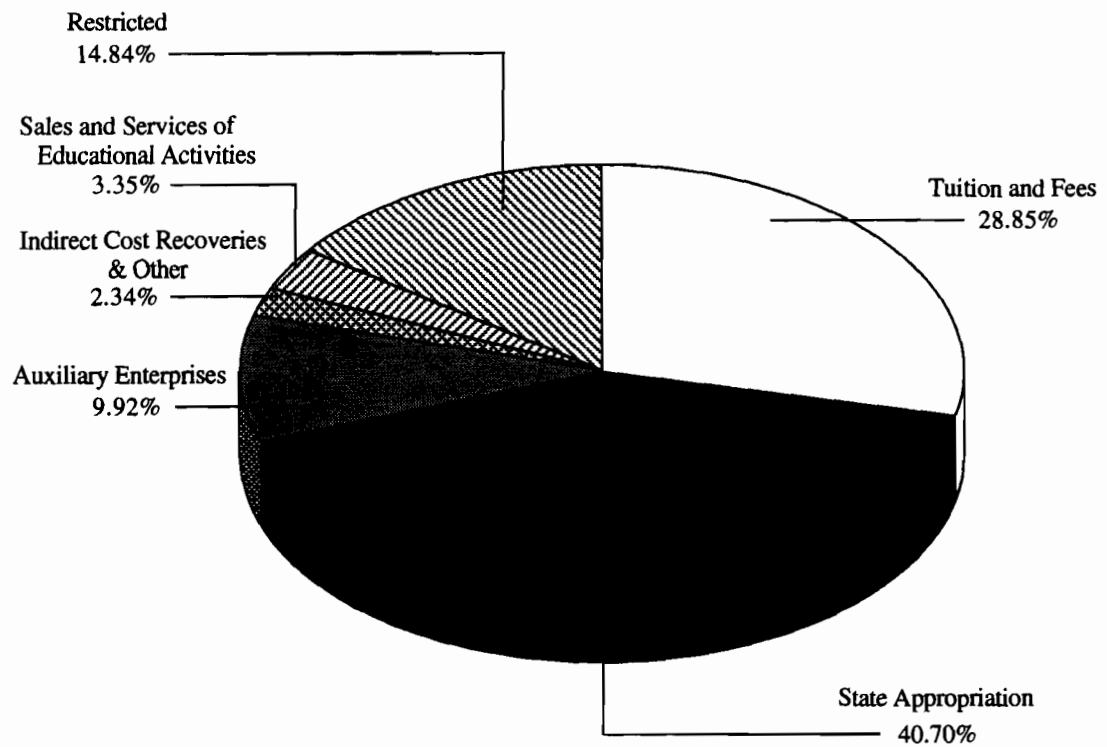


Current Funds Receipts

For the Fiscal Year Ended June 30, 1993

Graph II

Tuition and Fees	\$30,606,482	28.85%
State Appropriation	43,185,364	40.70%
Auxiliary Enterprises	10,525,001	9.92%
Indirect Cost Recoveries & Other	2,487,092	2.34%
Sales and Services of Educational Activities	3,554,222	3.35%
Restricted	15,742,656	14.84%
	<u>\$106,100,817</u>	<u>100.00%</u>

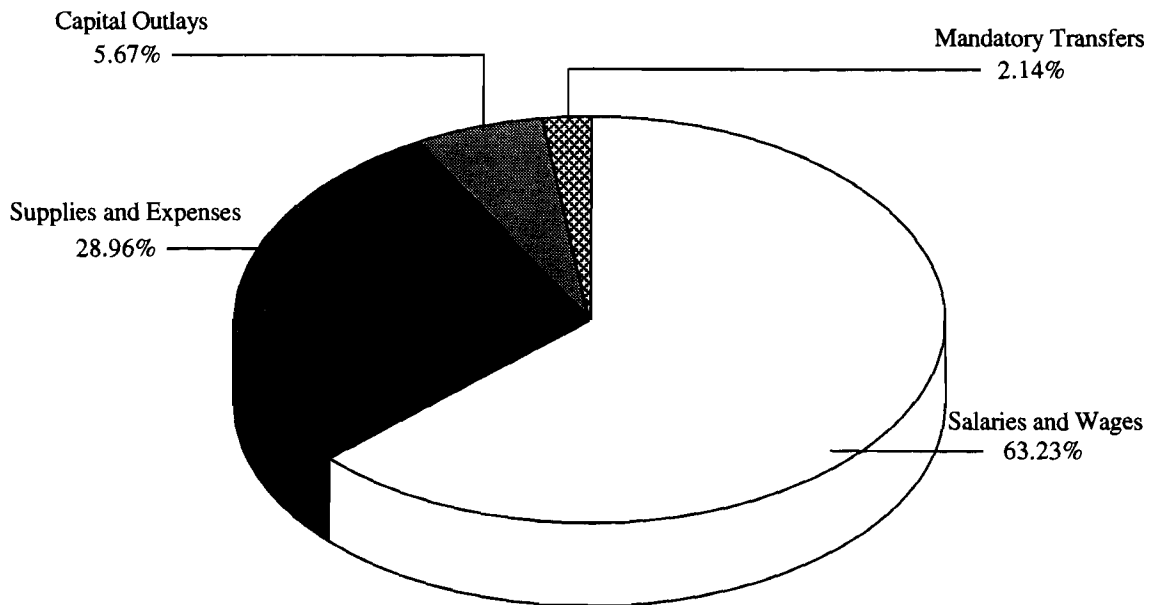


Current Funds Expenditures by Object

For the Fiscal Year Ended June 30, 1993

Graph III

Salaries and Wages	\$66,581,420	63.23%
Supplies and Expenses	30,490,117	28.96%
Capital Outlays	5,972,955	5.67%
Mandatory Transfers	2,256,844	2.14%
	<u>\$105,301,336</u>	<u>100.00%</u>

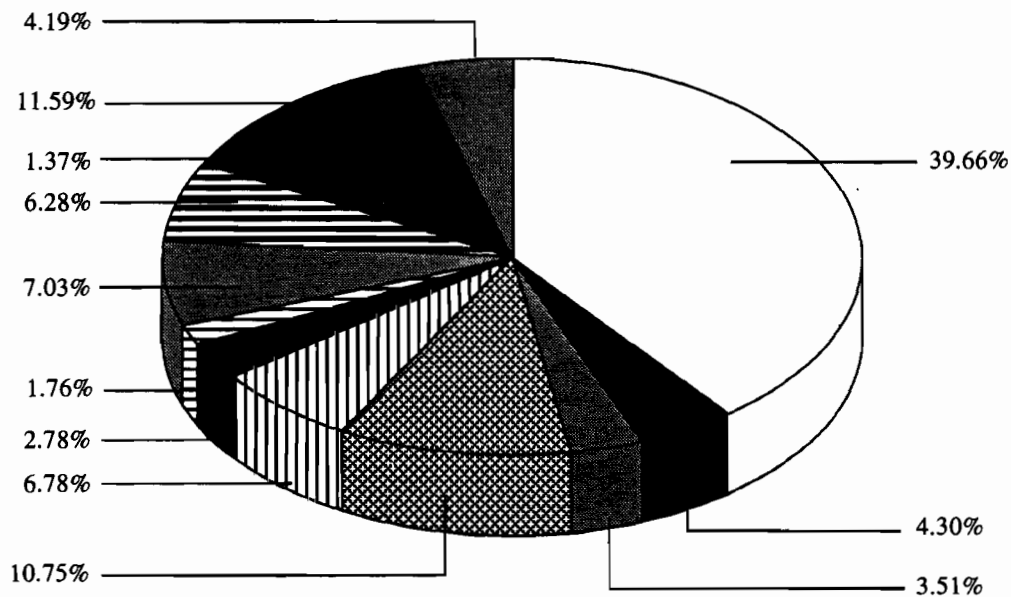


Current Funds Expenditures by Function

For the Fiscal Year Ended June 30, 1993

Graph IV

Instruction	\$41,764,660	39.66%
Libraries and Instructional Resources	4,530,299	4.30%
Instructional Administration and Support	3,691,486	3.51%
Financial Aids and Scholarships	11,322,897	10.75%
Student Support Services	7,136,226	6.78%
Intercollegiate Athletics & Fundraisers	2,930,744	2.78%
Executive Management	1,853,518	1.76%
Institutional Support Services	7,405,843	7.03%
Physical Plant Operations	6,611,123	6.28%
Work Study	1,440,073	1.37%
Auxiliary Enterprises	12,199,293	11.59%
Public Service, Indiv / Project Research Computer Services-Academic	4,415,174	4.19%
	<u>\$105,301,336</u>	<u>100.00%</u>



**Schedule of Operating Receipts
of Current Funds**

For the Fiscal Year Ended June 30, 1993

Unrestricted Receipts

Tuition and Fees

Tuition - Regular Year	24,220,402
Tuition - Summer Session	2,360,094
Drop / Add Fees	39,455
Special Tests Fees	6,185
Late Registration Fees	75,582
Placement / Credential Fees	46,494
Admission Fees	124,512
Library Fines	41,071
Transcript Fees	47,025
Identification Card Fees	5,782
Student Activity Fees	3,175,136
Mathematics Talented Youth Project	1,217
Computer Fees - Students	460,017
Dental Assisting Mankato Technical College	3,510
<i>Total Tuition and Fees</i>	<u>30,606,482</u>

State Appropriation

Regular and Special Allocations	<u>43,185,364</u>
---------------------------------	-------------------

Sales and Services of Auxiliary Enterprises

Residence Halls	7,122,796
Student Union	685,228
Bookstore Administration	446,978
Health Services	216,453
Microcomputer Store	1,293,185
Parking Operations	722,420
Fitness and Wellness Center	13,311
Alumni Affairs Events / Activities	19,290
CSU Popcorn Machine	5,340
<i>Total Sales and Services of Auxiliary Enterprises</i>	<u>10,525,001</u>

Other Sources

Library Automation	989,382
State Car Services	83,738
Computer Services	4,669
Department / Prior Year Refunds	22,946
Interpreter Services	12,419
Salary and Fringe Reimbursements	28,377
Supply Room Services	163,502
Space and Equipment Rentals	10,696
Campus Printing and Copying Services	339,980
KMSU Radio Contracts and Events	36,866
MSUSA Federal Credit Union	7,500
Postal Services	81,529
Sale of State Property	36,771
MSUS Network	26,890

Other Sources (continued)

Library Copy Machines / Activities	43,826
Vending Machines	58,591
University Operations Misc Earnings	17,209
Urban Studies Interest	15,116
College of Business Special Projects	6,641
MHECB Administration	22,528
Miscellaneous Earnings	8,866
<i>Total Other Sources</i>	2,018,041

Indirect Cost Recoveries

Student Aid and Sponsored Program Administrative Costs	469,051
--	---------

Sales and Services of Educational Activities

Childrens House	284,918
Upward Bound	9,620
MN Riverland Technical College Cooperative	28,357
Mankato Technical College Co-Op Program	61,515
Elderhostel	11,358
Northern Light Solar Car Race Team	19,731
Nursing Activities	22,659
Physics and Engineering Activities	15,230
Band Camp Lake Washington	20,952
College of Natural Sciences Activities	3,850
Construction Management Activities	1,630
Residence Hall Association	22,382
Library Services	5,097
Student Activity Programs	90,068
Athletic Camps, Clinics, and Fundraisers	599,500
Intercollegiate Athletics-Activity	291,992
Music Programs	31,055
Communication Media	189,820
Intramural Activities	30,682
University Field Trips	6,393
Theatre Activities	234,398
Career Development and Placement Programs	12,314
Dental Hygiene	79,127
Conferences	36,482
Workshops / Seminars / Special Programs	20,571
Activity Week / Career Days	5,761
Elementary / Secondary School Activities	52,922
Educational Supplies	20,384
Aviation Program	867,394
Taiwan Study Programs	85,516
Education Field Studies Research	4,246
Speech and Hearing Clinic	10,245
Veterans Report Fees	4,061
Biology Publications	16,970
Bookstore Service Center	16,217
Experiential Education Ropes Course	11,195
Regional Assistance	5,600
Mexico Program	79,870
Summer Study in France	51,160
Russica Program	8,780
Brussels Program	23,125

Schedule of Operating Receipts of Current Funds

For the Fiscal Year Ended June 30, 1993

(continued)

Page 3 of 3

Sales and Services of Educational Activities (continued)

Cultural Diversity Program Activities	30,995
Orientation Activities	109,499
Graduate Alternative Plan	10,010
Miscellaneous Activities	10,571
<i>Total Sales and Services of Educational Activities</i>	<u>3,554,222</u>

Total Unrestricted Receipts 90,358,161

Restricted Receipts

Federal Grants and Contracts

Work Study Program	710,507
Pell Grants	6,647,018
Federal Instructional Grants	1,602,873
Supplemental Ed. Opportunity Grant	496,937
<i>Total Federal Grants and Contracts</i>	<u>9,457,335</u>

State Grants and Contracts

Federal Work Study State Matching	287,436
Supplemental Ed. Opportunity Grant State Matching	82,262
State Work Study Program	442,130
State Grants and Scholarships	3,759,005
<i>Total State Grants and Contracts</i>	<u>4,570,834</u>

Private Gifts, Grants and Contracts

Private Grants	1,333,499
Athletic Talent Grants	184,808
Other Private Scholarships	196,181
<i>Total Private Gifts, Grants and Contracts</i>	<u>1,714,487</u>

Total Restricted Receipts 15,742,656

Total Receipts of Current Funds 106,100,817

**Schedule of Operating Expenditures and
Mandatory Transfers of Current Funds**

For the Fiscal Year Ended June 30, 1993

	Salaries and Wages
Educational and General	
General Academic Instruction	
College of Arts and Humanities	5,840,336
College of Business	6,053,504
College of Education	4,534,217
College of Health and Human Performance	2,697,613
College of Natural Science, Math, and Home Economics	6,236,616
College of Social and Behavioral Sciences	5,395,760
College of Physics, Engineering, and Technology	2,275,863
School of Nursing	1,163,822
Other Instruction	462,530
<i>Total General Academic Instruction</i>	<u>34,660,261</u>
Summer Session	1,832,149
Extension Instruction	1,011,063
<i>Total Instruction</i>	<u>37,503,473</u>
Individual or Project Research	603,568
Public Service / Community Service	574,635
Libraries and Instructional Resources	3,066,740
Computer Services - Academic Support	743,083
Instructional Administration and Support	2,886,340
Financial Aids and Scholarships	100
Student Support Services	4,388,019
Intercollegiate Athletics and Fundraisers	1,241,572
Executive Management	1,630,951
Institutional Support Services	5,547,341
Physical Plant Operations	3,129,303
State University Board Cost Distribution	0
Federal Work Study Student Salaries	958,118
State Work Study Student Salaries	442,130
<i>Total</i>	<u>25,211,900</u>
<i>Total Educational and General</i>	<u>62,715,373</u>
Auxiliary Enterprises	
Residence Halls	2,174,363
Student Union	749,078
Health Service	575,391
Computer Store	52,752
Bookstore Administration	2,714
Parking Operations	310,011
Other Auxiliary Enterprises	1,738
<i>Total Auxiliary Enterprises</i>	<u>3,866,047</u>
<i>Total Expenditures and Mandatory Transfers</i>	<u><u>66,581,420</u></u>

Supplies and Expenses	Capital Outlays	Mandatory Transfers	Total
448,813	127,227	0	6,416,376
255,642	37,645	0	6,346,791
625,582	101,520	0	5,261,318
145,314	36,236	0	2,879,163
732,457	205,902	0	7,174,975
392,533	116,481	0	5,904,774
313,125	364,948	0	2,953,937
40,936	8,603	0	1,213,360
4,732	0	0	467,262
<u>2,959,133</u>	<u>998,561</u>	<u>0</u>	<u>38,617,956</u>
63,483	88,055	0	1,983,687
151,954	0	0	1,163,017
<u>3,174,570</u>	<u>1,086,617</u>	<u>0</u>	<u>41,764,660</u>
454,693	26,595	0	1,084,857
376,211	25,673	0	976,519
496,841	966,718	0	4,530,299
135,325	370,129	0	1,248,537
591,335	213,811	0	3,691,486
11,322,797	0	0	11,322,897
2,636,459	111,747	0	7,136,226
1,660,311	28,861	0	2,930,744
189,064	33,504	0	1,853,518
1,400,841	457,661	0	7,405,843
3,207,782	274,038	0	6,611,123
94,611	1,010,650	0	1,105,261
0	0	0	958,118
39,825	0	0	481,955
<u>22,606,095</u>	<u>3,519,389</u>	<u>0</u>	<u>51,337,384</u>
<u>25,780,665</u>	<u>4,606,005</u>	<u>0</u>	<u>93,102,043</u>
3,342,582	1,669	1,463,302	6,981,917
395,091	42,441	793,542	1,980,152
220,920	21,050	0	817,361
141,579	1,154,902	0	1,349,233
192,576	0	0	195,290
391,345	102,917	0	804,274
25,358	43,971	0	71,067
<u>4,709,452</u>	<u>1,366,949</u>	<u>2,256,844</u>	<u>12,199,293</u>
<u>30,490,117</u>	<u>5,972,955</u>	<u>2,256,844</u>	<u>105,301,336</u>

Schedule of Depreciation of Plant Assets

June 30, 1993

	Acquisition Date	Beginning Balance Cost	FY93 Additions (Deductions)
Buildings			
Academic Buildings			
Armstrong Hall	1964	2,009,389	0
Highland Arena / Blakseslee Stadium	1962	2,464,420	0
Highland Arena North	1979	3,168,300	0
Highland Power Plant	1962	1,221,257	0
Memorial Library	1967	1,347,290	0
Memorial Library	1969	959,591	0
Memorial Library Addition	1992	10,710,673	0
Morris Hall	1968	810,308	0
Morris Hall Addition	1979	1,534,922	0
Nelson Hall	1962	880,430	0
Nelson Hall Addition	1979	966,602	0
Performing Arts Building	1967	1,823,226	0
Trafton Science Building	1972	9,889,975	0
Trafton Science Remodeling	1979	292,320	0
Trafton Science Remodeling Phase II	1989	867,053	0
Wiecking Center	1959	1,486,455	0
Wiecking Center Remodeling	1979	456,175	0
Wiecking Center Remodeling Phase II	1990	1,364,474	0
Wigley Administration Building	1979	2,556,481	0
G. M. Wissink Building	1988	4,439,814	0
Pennington Classroom Building*	1987	284,700	0
Warren Street Building**	1989	1,272,906	0
Andreas Observatory	1990	237,334	0
<i>Total Academic Buildings</i>		<u>51,044,095</u>	<u>0</u>
Non-Academic Buildings			
Steel Shop Building	1983	278,396	0
Ostrander Bell Tower	1990	275,453	0
<i>Total Non-Academic Buildings</i>		<u>553,849</u>	<u>0</u>
<i>Total Buildings Excluding Residence Halls & Land Improvements</i>		<u>51,597,944</u>	<u>0</u>

* The Pennington Classroom Building is being purchased through a lease from Mankato State University Foundation, Inc..

** The Warren Street Building is also being leased from Mankato State University Foundation, Inc.. There is no purchase agreement for this building.

Ending Balance Cost	Prior Year Accumulated Depreciation	Current Year Depreciation	Total Accumulated Depreciation	Depreciated Value
2,009,389	1,456,807	50,235	1,507,042	502,347
2,464,420	1,848,315	61,610	1,909,925	554,495
3,168,300	1,029,697	79,207	1,108,904	2,059,396
1,221,257	915,943	30,532	946,475	274,782
1,347,290	841,895	33,682	875,577	471,713
959,591	599,906	23,990	623,896	335,695
10,710,673	0	267,767	267,767	10,442,906
810,308	506,443	20,258	526,701	283,607
1,534,922	498,850	38,373	537,223	997,699
880,430	660,322	22,010	682,332	198,098
966,602	314,146	24,165	338,311	628,291
1,823,226	1,185,097	45,581	1,230,678	592,548
9,889,975	5,192,237	247,249	5,439,486	4,450,489
292,320	102,312	7,308	109,620	182,700
867,053	65,029	21,676	86,705	780,348
1,486,455	1,226,325	37,161	1,263,486	222,969
456,175	148,257	11,404	159,661	296,514
1,364,474	68,224	34,112	102,336	1,262,138
2,556,481	830,856	63,912	894,768	1,661,713
4,439,814	443,981	110,995	554,976	3,884,838
284,700	42,705	7,117	49,822	234,878
1,272,906	95,468	31,823	127,291	1,145,615
237,334	11,866	5,933	17,799	219,535
<u>51,044,095</u>	<u>18,084,681</u>	<u>1,276,102</u>	<u>19,360,783</u>	<u>31,683,312</u>
278,396	55,679	6,960	62,639	215,757
275,453	13,773	6,887	20,660	254,793
<u>553,849</u>	<u>69,452</u>	<u>13,846</u>	<u>83,298</u>	<u>470,551</u>
<u>51,597,944</u>	<u>18,154,133</u>	<u>1,289,948</u>	<u>19,444,081</u>	<u>32,153,863</u>

Schedule of Depreciation of Plant Assets

June 30, 1993

	Acquisition Date	Beginning Balance Cost	FY93 Additions (Deductions)
Residence Halls			
Crawford Center	1959	2,042,209	0
Crawford Center Addition	1962	532,869	0
McElroy Center	1964	2,389,074	0
McElroy Center Addition	1964	1,111,077	0
Gage Hall and Food Service	1965	2,405,413	0
Gage Hall and Food Service	1966	2,478,572	0
Programmed Dorm	1966	32,148	0
Crawford / McElroy Addition	1992	0	0
<i>Prior Year Correction *</i>		2,989,777	
Capitalization:			
Renewal and Replacements		2,616,854	812,429
<i>Prior Year Correction *</i>		1,115,216	
Rehabilitation Projects		276,266	0
<i>Total Residence Halls</i>		17,989,475	812,429
Student Union			
Centennial Student Union	1967	2,052,240	0
Centennial Student Union Addition	1972	2,137,713	0
Capitalization:			
Renewal and Replacements		1,265,266	137,746
<i>Prior Year Correction *</i>		112,654	
Bowling Alley		115,790	0
<i>Total Student Union</i>		5,683,663	137,746
Land Improvements		2,892,350	42,348
<i>Total Buildings</i>		78,163,432	992,523
Equipment			
M & E Fixed Asset Inventory		24,396,975	1,133,810
<i>Accumulated Depreciation of Disposals</i>			
Residence Halls Fixed Asset Inventory		1,074,519	35,297
<i>Accumulated Depreciation of Disposals</i>			
Student Union Fixed Asset Inventory		726,061	51,513
<i>Accumulated Depreciation of Disposals</i>			
Student Activity Fixed Asset Inventory		887,833	442,822
<i>Accumulated Depr. of Disposals / Prior Year Correction</i>			
Library Books and Materials**		6,211,994	330,540
<i>Accumulated Depreciation of Fully Depreciated Materials</i>			
<i>Total Equipment</i>		33,297,382	1,993,981
<i>Total Plant Assets</i>		111,460,814	2,986,504

* Prior year correction needed in order to match the records of the Chancellor's office.

** Library books and materials have been restated to exclude fully depreciated materials.

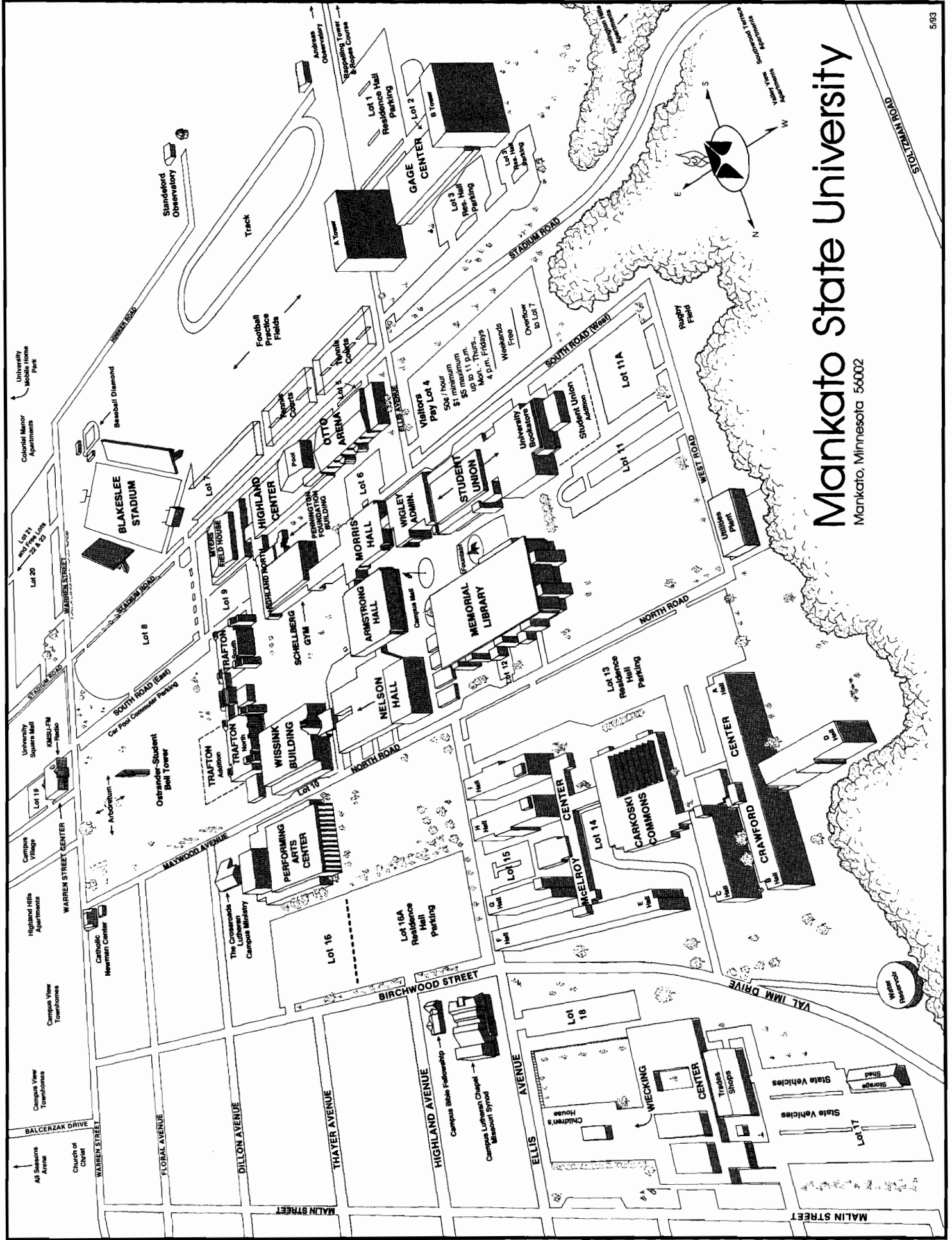
Ending Balance Cost	Prior Year Accumulated Depreciation	Current Year Depreciation	Total Accumulated Depreciation	Depreciated Value
2,042,209	1,735,870	51,055	1,786,925	255,284
532,869	412,982	13,322	426,304	106,565
2,389,074	1,732,083	59,727	1,791,810	597,264
1,111,077	805,533	27,777	833,310	277,767
2,405,413	1,683,780	60,135	1,743,915	661,498
2,478,572	1,673,028	61,964	1,734,992	743,580
32,148	21,708	804	22,512	9,636
0	0			
2,989,777	74,744	74,744	149,488	2,840,289
	1,248,053	183,629		
4,544,499	97,631		1,529,313	3,015,186
276,266	276,266	0	276,266	0
<u>18,801,904</u>	<u>9,761,678</u>	<u>533,157</u>	<u>10,294,835</u>	<u>8,507,069</u>
2,052,240	1,333,956	51,306	1,385,262	666,978
2,137,713	1,122,303	53,443	1,175,746	961,967
	512,641	68,896		
1,515,666	32,100		613,637	902,028
115,790	82,273	2,895	85,168	30,622
<u>5,821,409</u>	<u>3,083,273</u>	<u>176,540</u>	<u>3,259,813</u>	<u>2,561,595</u>
2,934,698	1,590,793	72,309	1,663,102	1,271,596
<u>79,155,955</u>	<u>32,589,877</u>	<u>2,071,954</u>	<u>34,661,832</u>	<u>44,494,123</u>
25,530,785	14,086,713	3,302,554		
	(1,466,653)		15,922,614	9,608,170
1,109,816	745,133	72,301		
	(33,693)		783,741	326,075
777,574	528,058	44,709		
	(44,745)		528,022	249,552
1,330,655	400,901	124,463		
	(121,772)		403,592	927,063
6,542,534	2,718,785	583,924		
	(372,754)		2,929,955	3,612,579
<u>35,291,363</u>	<u>16,439,973</u>	<u>4,127,951</u>	<u>20,567,924</u>	<u>14,723,439</u>
<u>114,447,318</u>	<u>49,029,851</u>	<u>6,199,906</u>	<u>55,229,756</u>	<u>59,217,561</u>

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Designed by: Gary L. Urban and Steve W. Smith

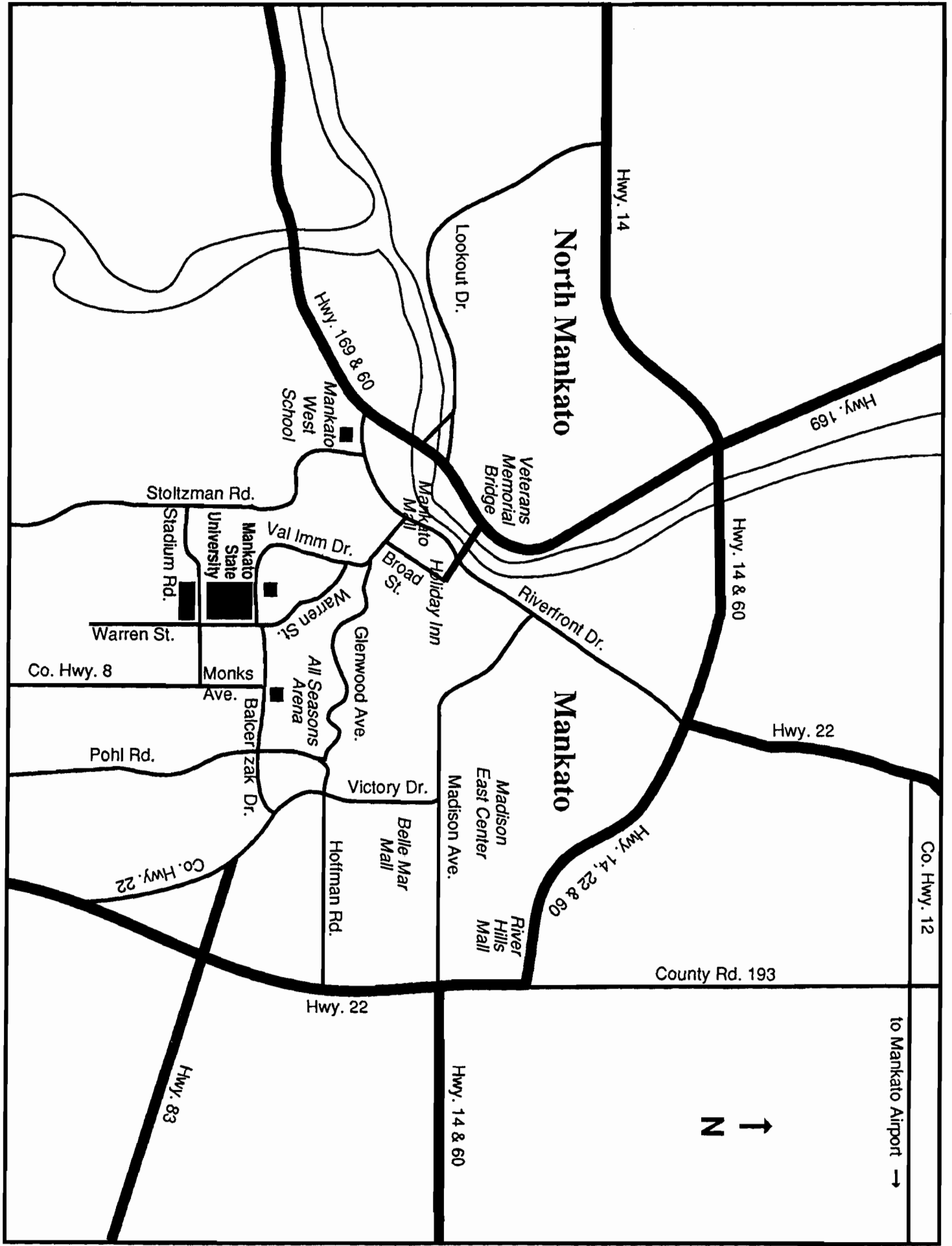
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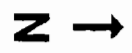
Mankato State University

Mankato, Minnesota 56002



North Mankato

Mankato



to Mankato Airport →

Hwy. 14

Hwy. 169

Hwy. 14 & 60

Hwy. 22

Hwy. 14, 22 & 60

Co. Hwy. 12

County Rd. 193

Hwy. 14 & 60

Hwy. 83

Hwy. 22

Hwy. 169 & 60

Lookout Dr.

Mankato West School

Stoltzman Rd.

Stadium Rd.

Mankato State University

Val Imm Dr.

Warren St.

Warren St.

Co. Hwy. 8

Monks Ave.

Pohl Rd.

Balcerzak Dr.

All Seasons Arena

Glenwood Ave.

Victory Dr.

Hoffman Rd.

Belle Mar Mall

Madison Ave.

Madison East Center

River Hills Mall

Riverfront Dr.

Veterans Memorial Bridge

Mankato Mall

Holiday Inn

Broad St.